Thakur Ramnarayan Educational Campus, S.V. Road, Dahisar (East), Mumbai - 400 068 Tel.: 022 - 2828 1200 • Fax: 022 - 2828 1300



Extended ID - 4.2 Total Expenditure excluding salary year-wise during last five years (INR in Lakhs)

Audited Statement of income and expenditure duly certified by Principal and **Chartered Accountant in case of Privately** funded institutions highlighting the salary component.

THAKUR RAMNARAYAN COLLEGE OF LAW

FY-2022-23 AY-2023-24/

AUDITED FINANCIAL REPORT



ARUN P. VAZ & CO.

CHARTERED ACCOUNTANTS 603, GATEWAY PLAZA, CENTRAL AVENUE ROAD, HIRANANDANI GARDENS, POWAI – 400 076.

PhoneNo.: 9820517208 Email : vazarun@gmail.com

AUDIT REPORT

Audit report for fee proposal submitted to FEES REGULATING AUTHORITY, Maharashtra

- We have examined the Balance Sheet as on, 31st March 2023, and the Income and Expenditure account for the period beginning from 1st April 2022 to ending on 31st March 2023, attached herewith, of THAKUR EDUCATIONAL TRUST's -THAKUR RAMNARAYAN COLLEGE OF LAW, S.V. Road, Dahisar East, Mumbai: 400068.
- We certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
- We confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31st March 2023.
- (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
 - (B) In our opinion, proper books of account have been kept by the institute so far as appears from our examination of the books.
 - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -
 - (i) in the case of the balance sheet, of the state of the affairs of the course as at 31st March 2023;

And

(ii) in the case of income and expenditure account of the Deficit of the course for the year ended on that date.



- The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No A-2.
- In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. A-2 are true and correct.

MUMBAI M. No. 1292

For Arun P. Vaz & Co.

Chartered Accountants

Firm's Registration No. 130189W

Arun Vaz

Proprietor

Membership No. 129205

UDIN: 23129205BGUDAJ8568

Place: Mumbai Date: 27.09.2023

FORM NO. A-2 for the Academic Year 2024-25

Forming part of Audit Report under FORM No. A-1

- 1. Code of the Institution for which the fees proposal is submitted. : LLB503005906
- 2. Name of The Institution: THAKUR RAMNARAYAN COLLEGE OF LAW
- Correspondence Address of the Institution: Thakur Ramnarayan Educational Campus, S.V. Road, Dahisar (East), Mumbai- 400068.
- Location Address of the college where the course is carried on: B-Block, Thakur Educational Campus, Shyamnarayan Thakur Marg, Thakur Village, Kandivali East, Mumbai- 400101.
- 5. Academic year for which the fees proposal is submitted: 2024-2025
- 6. Relevant Financial year: 2022-2023

7. Break of the Annual salary expenditure:

. Break of the Annual salary expenditure: Total Salary as per Income & Expenditure Account	Rs. 1,35,78,945/-
Teaching Staff Salary – Course-wise	Rs. 96,16,782/-
Teaching Staff – College Contribution PF	Rs. 1,68,127/-
Teaching Staff – Professional Tax deposit	Rs. 30,100/-
Arrears of Teaching Salary for earlier financial years –	Nil
Course-wise	Nil
Teaching Staff Gratuity Provision	Nil
Teaching Staff Gratuity Paid	Rs. 28,08,870/-
Non-Teaching Staff Salary – Course-wise	
Non-Teaching Staff – College Contribution PF	Rs. 1,28,478/-
Non-Teaching Staff – Professional Tax deposit	Rs. 21,700/-
Arrears of Non-Teaching Salary for earlier financial years - Course-wise	Nil
Non-Teaching staff Gratuity Provision	Nil
Non-Teaching Staff Gratuity Paid	Nil
Visiting and Guest Lecture remuneration	Rs.26,000/-

8. Mode of Payment of Salary

. Mode of Payment of Salary	
Teaching Staff Salary course-wise bifurcation during	Rs. 97,95,367/-
the financial year 2022-23	
Paid by Bank Transfer during the year	Rs. 92,54,099/-
Paid by Account Payee cross cheque	Nil
Paid in Cash	Nil
Provision at the end of the Financial Year (Paid - 11/04/2023)	Rs. 5,41,268/-
Payment made against Provision of salary expenses under subsequent Financial Year till the date of proposal submission	Rs. 5,41,268/-
College Contribution towards PF	Rs. 1,68,127/-
College Contribution towards 11	

8 1

Arrears of Teaching Staff Salary for financial year 2022-23	Total Rs. Nil
Year-wise and Course-wise breakup of Arrears of	Nil
Teaching Staff Salary	

8.2

Gratuity Provision of Teaching Staff Salary for the financial year 2022-23 (attached schedule of Teaching Staff)	Total Rs. Nil
Gratuity paid to Teaching Staff during the financial year 2022-2023 (attached schedule of Teaching Staff)	Nil

8.3

Non- Teaching Staff Salary <u>course-wise</u> during the	Rs. 37,57,578/-
financial year 2022-23	
Paid by Bank Transfer during the year	Rs. 35,15,773/-
Paid by Account Payee cross cheque	Nil
Paid in Cash	Nil
Provision at the end of the Financial Year 2022-2023	Rs. 2,41,805/-
Payment made against Provision of salary expenses under subsequent Financial Year till the date of proposal submission	Rs. 2,41,805/-
College Contribution towards PF Paid	Rs. 1,28,478/-

8.4

Arrears of Non-Teaching Staff Salary for financial year	Total Rs. Nil
2022-23 Year-wise and Course-wise breakup of Arrears of Non-	Nil
Teaching Staff Salary	

8.5

Gratuity Provision of Non-Teaching Staff Salary for the financial year 2022-23	Total Rs. Nil
Gratuity paid to Non-Teaching Staff during the financial year 2022-2023 (attached schedule of Non-Teaching Staff)	Nil



8.6

5.0	- ac and/
Visiting and Guest Lecture remuneration expenses during the financial year 2022-23	Rs.26,000/-
	Rs. 23,000/-
Paid by Bank Transfer during the year	RS. 23,000/-
Paid by Account Payee cross cheque	Nil
Paid in Cash	Nil
Provision at the end of the Financial Year	Rs.3000/-
Payment made against Provision of remuneration of Visiting and Guest Lecture under subsequent Financial Year till the date of proposal submission	Rs. 3000/-

9. Teaching staff and status of their approval from the University/Council as up to the end of the related Financial Year

Total No. of Teaching staff of which salary reflected in the I&E Account for the Financial Year 2022-23	14
Approved Teaching Staff	4
Unapproved Teaching staff	10

Total No. of Non-Teaching staff stream wise of which salary reflected in the I&E Account for the financial year 2022-23	
---	--

10. Computation of Depreciation for the financial year 2022-23 as per FRA Norms:

Assets	Rate of Deprec iation	Opening Balance	Additions during the year	Deletions /Write off/Sales during the year	Depreciati on for the year	Closing Balance as on 31.03.202 3 (WDV)
Computer	25%	6,50,102	6,58,100	-	3,25,176	9,83,026
Books	25%	6,00,010	4,01,427	-	2,17,152	7,84,285
Plant & Machinery	15%	18,78,556	31,71,873	-	5,24,762	45,25,667
Furniture & Fixtures	15%	34,43,590	-	-	5,16,539	29,27,051
Total		65,72,258	42,31,400	-	15,83,629	92,20,029

10.1 Computation of Depreciation for the financial year 2022-23 as per Balance

Sheet:

Assets	Rate of Deprec iation	Opening Balance	Additions during the year	Deletio ns/Writ e off/Sale s during the year	Depreciati on for the year	Closing Balance as on 31.03.2023 (WDV)
Computer	40%	3,28,088	6,85,709	-	3,96,997	6,16800
Books	40%	3,47,193	4,01,427	-	2,46,317	5,02,303
Plant & Machinery	15%	21,46,961	31,44,264	-	5,62,952	47,28,273
Furniture & Fixtures	10%	50,71,385	-		5,07,138	45,64,247
Other Assets	-	5,81,180	-	-	-	5,81,180
Total		84,74,807	42,31,400	-	17,13,404	1,09,92,803

11. Capital Expenditure and deferred revenue expenditure debited to Income and

Expenditure Account.

Expenditure head	Nature of Expenditure (mention details)	Deferred Revenue Expenditure	Amount Rs.
Building	NA	NA	NA
Furniture	NA	NA	NA
Computer	NA	NA	NA
Electrical	NA	NA	NA
Equipment	NA	NA	NA
Software	NA	NA	NA
Books and Periodicals	NA	NA	NA
Vehicle	NA	NA	NA
Other Assets	NA	NA	NA
Total	NA	NA	NA

12. Breakup/details of the Affiliation Fees paid to the University / Council / Approving

Authority / Competent Authority

Amount of Affiliation fee as per I&E account	Rs.2,26,200/-
Name of the University	University of Mumbai Rs.1,64,000/-
Name of the Council	BAR COUNCIL OF INDIA Rs. 62,200/-
Name of the Approving Authority	University of Mumbai

MUMBAI M. No. 129205

Name of the Competent Authority	Bar Council of India
No. of years for which the Affiliation Fee Paid – Course wise	1 Year
Previous Year/s Affiliation fee paid during the year 2022-23 if any Course-wise	Nil
Amount of Prepaid/Advanced Affiliation fee i.e. fees paid for subsequent financial years Course-wise	Nil
Penalty paid to Affiliating Authority / University / Competent Authority Course- wise	NIL

13. Sanctioned Strength of the students by the approving Authority. Please note that the information is required not of the actual no. of students who have taken admission but sanction strength (Please mention branch wise details within the course)

Name of the Course/Branch	Sanctioned no. of students for the Academic year 2021-22	Additional permitted for Academic Year 2022-23	Sanctioned no. of students for Academic Year 2022-23
LLB for 3 Years	1 st Year – 120 2 nd Year – 120 3 rd Year – 120	NIL	1 st Year – 120 2 nd Year – 120 3 rd Year – 120
LLB for 5 Years	1 st Year – 120 2 nd Year – 120 3 rd Year – 120 4 th Year – 120 5 th Year – 60	NIL	1 st Year – 120 2 nd Year – 120 3 rd Year – 120 4 th Year – 120 5 th Year – 60

14. No. of students admitted during the academic year 2022-2023 course-wise:

Name of the Course / Branch	Academic Year 2022- 23	No. of Regular students admitted in the academic year 2022- 2023	EWS Students admitted	TFWS Students admitted	Repeater Students
LLB – 3 Years	1 st Year	120	2	0	0

LLB – 3 Years	2 nd Year	108	0	0	0
LLB – 3 Years	3 rd Year	107	2	0	0
LLB – 5 Years	1 st Year	112	2	0	0
LLB – 5 Years	2 nd Year	102	7	0	0
LLB – 5 Years	3 rd Year	72	0	0	1
LLB – 5 Years	4 th Year	89	5	0	0
LLB – 5 Years	5 th Year	49	0	0	0

15. Caution Money deposit and refund-statement.

TOTAL		2,09,250/-	58,000/-	0/-	2,67,250/-	1,16,000/-
LLB 5 Years	2022-23	89,500/-	28,000/-	0/-	1,17,500/-	26,000/-
LLB 3 Years	2022-23	1,19,750/-	30,000/-	0/-	1,49,750/-	90,000/-
Name of the Course / Branch	Academic Year	Opening Balance as on 01.04.2022	Caution money collected during the year 2022- 2023	Caution Money Refunded during the year 2022- 2023	Balance of Caution Money as on 31.03.2023	Caution Money due but not paid till 31.03.2023

16. Caution Money Collected Per student during the academic year 2022-23: Rs. 3250/-



Verification and declaration by the Chartered Accountant

I Arun P. Vaz aged 44 years resident of C11/502, Vedant Phase 3, Vartak Nagar, Thane West 400606, the proprietor of Arun P. Vaz & Co. do hereby and declare that the information mentioned in Form A1 and A2 has been recorded on due verification of books pf accountants and other records maintained by the institute. I declare that the information mentioned in Form A1 and A2 is true correct.

For Arun P. Vaz & Co.

Chartered Accountants

Firm's Registration No. 130189W

Arun Vaz

Proprietor

Membership No. 129205

UDIN: 23129205BGUDAJ8568

Place: Mumbai Date: 27.09.2023

Verification and declaration by the Principal of the Institute

I, Dr. Anil Kumar Singh aged 61 years resident of 1004, Danica, Vasant Oasis, Makwana Road, Marol, Andheri (East), The Principal of the Thakur Ramnarayan college of law, Dahisar East, Mumbai-400 068 Do hereby state and verify that the information recorded in Form No. Aland A2 is true and correct to my knowledge, information and belief and same is supported by the record maintained by our institute/ college.

Place: Mumbai Date: 27.09.2023

Dr. Anil Kumar SinghName of Principal of Institute

Verification and declaration by the Secretary of the trust running the Institute

Mr. Jitendra R. Singh aged 63 years resident of Thakur Wadi, Thakur village, Kandivali (East), Mumbai – 400 101., The Secretary of Thakur Education Trust running institute the Thakur Ramnarayan College of Law, S.V. Road, Dahisar East, Mumbai-400 068, Do hereby state and verify that the information recorded in Form No. Aland A2 is true and correct to my knowledge, information and belief and same is supported by the record maintained by our institute as well as Trust.

Place: Mumbai

Date: 27.09.2023

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Mr. Jitendra R. Singh Name of the Secretary of the Trust

2022-2023 2021-2022	2022-2023			2022-2023	023
Particulars	Amount Amount	Amount	Particulars	Amount	Amount
1,03,39,154 To Salary Expenses (As per Schedule "A")	1,35,78,945	2,34,39,167	Direct Incomes: 2,34,39,167 By Fees Income	2,43,00,833	
	1,60,41,873	1,09,600	By Other Courses Fees 1,09,600 Corporate Law & Others	1,05,000	2,44,05,833
	12,032	40.03.297	Indirect Incomes: A6.03.297 As ner Schedule "C"		53,21,532
	17,13,404		By Excess of Exnanditure over Income c/f		
			to Balance Sheet		16,18,889
	FAC OF C+ C	275 52 064	Total		3,13,46,254

THAMBE RAMBARAYAR COLLEGE OF LAW CHID.

As Per Our Report Of Even Date For Arun P. Vaz & Co. Chartered Accountants Registration No.:130189W

Membership No.: 129205 UDIN: 22129205AZZ0ZA4527 Date: 23-09-2022 Place: Mumbai Arun Vaz

MUNISAL PATRICE

Trustal Continue of the Contin

For Thakur Ramnarayan College of Law



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THAKUT RAMMARAYAN GOLLEGE OF LAW LIND

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03 2023	Amount	- Companie	1,09,92,803			1,70,07,608								467'//'6											2,21,80,485								5,07,58,189
Acon 31.03.2023	Amount	Amount							453		8,892	1,22,697	4,35,252	10,000									2,05,61,596		16,18,889								
	Assets		Fixed Assets: As per Schedule - "E"		Current Assets	As ner Schedule - "F"		Coch & Bonk Balancac	Cash & Daily Dalances	a. Cash in tianu	The Danie of Fred in	o Union bailt of mark	d. Indian Bank (Lex Communique A/C)	e. Indusind Bank		Loans & Advances: Thakur Ramnarayan College Of LAW-LLM				2,05,61,596 Income & Expenditure Account:			Onening Balance	Add - Evroce of Income over Expenditure	Duting the most	during the year							Total
Dataman	As on 31.03.2022	Amount	1807	_		98 22 530				5,55,5		4.78 696	_			75,000				2,05,61,596													3,98,47,454
		Amount									1	4,70,66,341																				36,91,849	5,07,58,189
	As on 31.03.2023	Amount		26,10,000	3,35,61,474	25,000	2,67,250	32,01,850		47,537	40,43,167	3,10,063			2,51,427	66,223		1,500	1,56,348	2.16.329	17.000	4 000	4,600	1,500	3,000	73,770	33,425	42,833	10,12,148	17,15,530		96,016	
	Labilities			Loans & Advances: a. Thakur Educational Trust - TCSC	b. Thakur Educational Trust - Dahisar	c. Thakur Ramnarayan College Of LAW-LLM	d. Caution Deposit	e. Library & Other Deposits	f. Function & Seminar Fund	g, Staff Welfare Funds	h. Advance Fees (LLB & BLS)	1. Advance Fees (2023-2024)		Common Linkilling & Provisions:			c Exnenses Pavable	Conveyance charges payable			Housekeeping Expenses Payaore			Telephone Expense Payable	Visiting Faculty Payable	Providend Fund (incl. Empl.Cont. & Ad.Ch.)	Fees Refund Payable				- 22	100001	Total
	As on 31.03.2022		Amount	56,10,000		_	2,09,250	27,45,350	1,24,821	27,337	40,85,000	40,85,000			2 90 053				20720	36,720			3,200	1,500	1,03,000	57,775	33.425	36200	7 49 668	13 00 000	1.00,000	15,809	

As Per Our Report Of Even Date For Arun P. Vaz & Co. Chartered Accountants Registration No.:130189W

Arun Vaz Membership No.: 129205 UDIN: 22129205AZZ0ZA4527 Date: 23-09-2022 Place: Mumbai







4,95,732 Security Expense

1,03,39,154

Thakur Educational Tust's (Regd.) THAKUR RAMNARAYAN COLLEGE OF LAW (178)



8,12,239

S. V. Road, Dahisar (East), Mumbai - 400 068

2022-2023

8,38,239

1,35,78,945

SC	ur	m	11	IF	"A	11
JL.	0.1	SE	·u	La E	 - 23	١.

2021-2022		2022-2	2023
Amount	Particulars	Amount	Amount
65,00,506	Salary Teaching	96,16,782	
25,20,807	Salary Non Teaching	28,08,870	
1,40,309	Provident Fund Teaching	1,68,127	
1,41,910	Provident Fund Non-Teaching	1,28,478	
8,397	Admin Charges Teaching	10,458	
8,493	Admin Charges Non-Teaching	7,991	1,27,40,70
F 32 000	Visiting Faculty Charges	26,000	

Total

	SCHEDULE - "B"		
	EXPENSES FOR THE YEAR ENDE		
2021-2022	Particulars	2022-20	
Amount		Amount	Amount
8,33,000	Affiliation Fees		
1,00,000	Audit Fees		
3,922	Bank Charges	1,657	
	Bar Council OF India Trust	62,200	
53,040	Building Insurance Charges	1,82,258	
1,08,00,000	Compesation	60,00,000	
35,184	Conveyance Charges	40,686	
5,24,769	Electrical Maintenance Charges	16,78,863	
-	Faculty Training Programme	700	
	FRA Processing Fee	30,012	
	Function & Seminar Expense	1,63,682	
	House keeping Expenses	11,17,641	
45,389	Inter College Competition	50,437	
	Internet Expenses	1,02,000	100
56,640	ISO Expenses	14,479	
270	MCGM Property Tax	7,05,101	
36,684	MCGM Water Charges	1,07,937	
400		2,100	
2,55,480	Office Expenses	10,70,981	
2,500	Paper Setting Charges		
677	S. The Period Section Composition (Constitution)	751	
6,471		17,122	
60,007	The Control of the Co	2,78,259	
5,21,790	The state of the s	7,30,602	
3,46,309	Committee of the commit	12,26,589	
20,000		26,300	
94,400			
2	Software Expenses	1,29,695	
25,546		28,184	
17,17,18	a constitue constitue de la co	22,73,637	1,60,41,873
1,55,39,66			1,60,41,873

For Thakur Ramnarayan College of Law

Date: 23-09-2022 Place: Mumbai







Thakur Educational Trust's (Regd.) THAKUR RAMNARAYAN COLLEGE OF LAW

trei

S. V. Road, Dahisar (East), Mumbai - 400 068

2022-2023

SCHEDULE - "C"

INDIRECT INCOME FOR THE YEAR ENDED 31.03.2023

2021-2022	D	2022-2	2023
Amount	Particulars	Amount	Amount
7,000	Admission Cancellation Charges	54,118	
25,993	Bank Interest	31,033	
2,400	Eligibility Fess		
44,056	Fine, Penalty, Project Book & Others	1,38,813	
5,94,265	Interest on FDR	6,68,008	
3,873	Miscellaneous Income	30,427	
33,25,710	University Fees Collected	43,99,133	53,21,532
40,03,297	Total	- Alteria dest	53,21,532

For Thakur Ramnarayan College of Law

Date:

Place: Mumbai

Truste



Thakur Educational Trust's (Regd.) THAKUR RAMNARAYAN COLLEGE OF LAW

tra

S. V. Road, Dahisar (East), Mumbai - 400 068

		2022-2023
	SCHEDULE - "D"	
	SUNDRY CREDITORS AS ON 31ST MARCH	I, 2023
31.03.2022	Particulars	31.03.2023
Amount	1 at ticulars	Amount
1,20,150	Advent Technology	1,20,150
1,00,633	Cooling Concept	98,777
6,490	Riatel Solutions	-
32,500	Safe Elevators	32,500
23,200	Sundaram Stationery And Xerox	
7,080	Viva Enterprise	
2,90,053	Total	2,51,427

	SCHEDULE - "F"	
	CURRENT ASSETS AS ON 31ST MARCH, 2023	
31.03.2022	B1.03.2022 Particulars	
Amount	T at ticulars	Amount
63,42,189	FDR With HDFC Bank	1,33,07,496
14,00,000	FDR With Indian Bank	14,00,000
11,31,386	FDR With Union Bank of India	11,31,386
2,17,575	Fee Receivable (2021-2022)	
2,07,939	Interest Accured On FDR With Indian Bank	2,96,765
1,73,697	Interest Accured On FDR With Union Bank of India	2,34,741
3,03,854	Interest Accured On FDR With HDFC Bank	3,05,312
	Industrial Visit Expenses (Memory Makerz)	2,29,100
15,167	Seat Acceptance Fees Receivable	-
17,122	TDS On Interest On FDR With HDFC Bank	50,151
8,601	TDS On Interest On FDR With Indian Bank	18,474
	TDS On Interest On FDR With Union Bank of India	6,755
5,000	Tuition Fees Receivable	5,000
	TCS Receivable	22,428
98,22,530	Total	1,70,07,608

For Thakur Ramnarayan College of Law

Date:

Place: Mumbai

MUMBAI



Thakur Educational Trust's (Regd.)

THAKUR RAMNARAYAN COLLEGE OF LAW

S. V. Road, Dahisar (East), Mumbai - 400 068



202-2023

			SC	SCHEDULE - E					
			FIXED ASSETS	FIXED ASSETS AS ON 31ST MARCH, 2023	CH, 2023				
		Op.Balance as on	Add	Additions during the year	ı.	Ralance	Rate	Depreciation	Cl.Balance as on
S.No.	Assets	01.04.2022	Before Sep.2022	After Sep.2022	Total	on man			31.03.2023
	Air-Conditioner	13.36.016.00		2,61,765.00	2,61,765.00	15,97,781.00	15%	2,20,035.00	13,77,746.00
	Books & Novels	3.47.193.19	1,35,770	2,65,657.00	4,01,427.00	7,48,620.19	40%	2,46,317.00	5,02,303.19
	DOOR & MONEY	3,29,378.00	٠			3,29,378.00	15%	49,407.00	2,79,971.00
	Committee	1,90,245.80	6,43,100	,	6,43,100.00	8,33,345.80	40%	3,33,338.00	5,00,007.80
4 1	Commuter Networking & Elec. Fitting	12,43,543.00			,	12,43,543.00	10%	1,24,354.00	11,19,189.00
	Equipment	16,393.00				16,393.00	15%	2,459.00	13,934.00
	Furniture & Fixtures	38,27,842.00	AC.	1.4		38,27,842.00	10%	3,82,784.00	34,45,058.00
- 0	Printer	7,997.00	*	27,609.00	27,609.00	35,606.00	40%	8,721.00	26,885.00
0 0	Drois-fore & Screen	73,207.20	67,840	79,360.00	1,47,200.00	2,20,407.20	15%	27,109.00	1,93,298.20
,	Cofference	1 29.845.00		15,000.00	15,000.00	1,44,845.00	40%	54,938.00	89,907.00
0	Southwater Courts on the Court of Courts of Courts of Courts of Courts of Courts on the Courts of Courts o	3 54 041 00		1	1.	3,54,041.00	15%	53,106.00	3,00,935.00
-	Sound System (No Don)	581 180 00	,			5,81,180.00	%0	,	5,81,180.00
7	sound system (No Dep.)	10.214.00	•		٠	10,214.00	15%	1,532.00	8,682.00
m	Telephone	27.712.00		1		27,712.00	15%	4,157.00	23,555.00
4 2	water cooler Motor Car			27,35,299.00	27,35,299.00	27,35,299.00	15%	2,05,147.00	25,30,152.00
	Trates	84.74.807.19	8,46,710	33,84,690.00	42,31,400.00	1,27,06,207.19		17,13,404.00	1,09,92,803.19

MUMBAI No. 129205

For Thakur Ramnarayan College of Law

Place: Mumbai Date:



THAKUR RAMNARAYAN COLLEGE OF LAW Thakur Educational Trust's (Regd.)

S. V. Road, Dahisar (East), Mumbai - 400 068

Calculation of Depreciation on other assets for calculation of fee for A.Y. 2022-2023

SCHEDULE - "G"

For Regular Shift:-

(A)



2022-2023

				Add Add	Add Addition (C)		oulc/Value		Depreciation
Sr No.	Item	Rate of Depreciation	Opening WDV as on 01.04.2022	Addition upto	Addition from 1st Oct., 2022	Deduction	(B+C-D)=E	Depreciation	(Closing WDV) G=E-F
			1	6.4	63	D	ы	H	5
		A	В	77	1)		100000	017160	784785
		100	200010	135770	2,65,657		10,01,43/		
-	Books & Novels	25%	0,00,010	1,00,1			0000000	2 25 176	983.026
4		1	C0+037	643 100	15,000	*	13,08,202		
2	Computer	25%	6,50,102	0,10,10,			007 04 40	E16530	2927.051
1			24.42 500				34,43,390		
6	Furniture & Fixtures	15%	34,43,390				FA FA 430	C37.762	45.25.667
		15.02	18 78 556	67,840	31,04,033		50,50,429		
4	Machinery, Vehicles, etc.	D/CT							
			000000000000000000000000000000000000000	0.46.710	3384.690		1,08,03,658	15,83,629	670,07,76
	Total		65,72,258	0,40,710					

Explanation:

a) Basis of computation of depreciation should be Written Down Value (WDV) method.

b) Rate of depreciation are as per the Fee Regulating Authority

Signature and seal of the certifing Chartered Accountant and Auditors



Signature and seal or recognition 2(1) of authorised in terms of section 2(1) of



THAKUR RAMNARAYAN COLLEGE OF LAW

AUDIT REPORT & FINANCIAL STATEMENT

F.Y. 2021-2022

A.Y. 2022-2023



Thakur Educational Trust's (Regd.)
THAKUR RAMNARAYAN COLLEGE OF LAW

S. V. Road, Dahisar (East), Mumbai - 400 068





ARUN P. VAZ & CO.

CHARTERED ACCOUNTANTS 603, GATEWAY PLAZA, CENTRAL AVENUE ROAD, HIRANANDANI GARDENS, POWAI - 400 076. PhoneNo.: 9820517208

Email: vazarun@gmail.com

AUDIT REPORT

Audit report for fee proposal submitted to FEES REGULATING AUTHORITY, Maharashtra

- We have examined the balance sheet as on, 31st March 2022, and the income and expenditure account for the period beginning from 1st April 2021 to ending on 31st March 2022, attached herewith, of THAKUR EDUCATIONAL TRUST's -THAKUR RAMNARAYAN COLLEGE OF LAW, S.V. Road, Dahisar East, Mumbai: 400068.
- 2. We certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
- We confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31st March 2022.
- (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
 - (B) In our opinion, proper books of account have been kept by the institute so far as appears from our examination of the books.
 - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -
 - (i) in the case of the balance sheet, of the state of the affairs of the course as at 31st March 2022;

And

(ii) in the case of income and expenditure account of the surplus of the course for the year ended on that date.



- 5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No A-2.
- 6. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. A-2 are true and correct.

MUMBA

For Arun P. Vaz & Co.

Chartered Accountants

Firm's Registration No. 130189W

Arun Vaz

Proprietor

Membership No. 129205

UDIN: 22129205AZZOZA4527

Place: Mumbai Date: 23/09/2022

FORM NO. A-2

Forming part of Audit Report under FORM No. A-1

- Code of the Institution for which the fees proposal is submitted. : 1. LLB503005906
- Name of The Institution: THAKUR RAMNARAYAN COLLEGE OF LAW 2.
- Correspondence Address of the Institution: Thakur Ramnarayan Educational 3. Campus, S.V. Road, Dahisar (East), Mumbai- 400068.
- Location Address of the college where the course is carried on: B-Block, 4. Thakur Ramnarayan Educational Campus, S.V. Road, Dahisar (East), Mumbai-400068.
- Academic year for which the fees proposal is submitted: 2023-2024 5.
- Relevant Financial year: 2023-2024 6.

7. Break of the Annual salary expenditure into:

Total Salary as per Income & Expenditure Account	Rs. 1,03,39,154/-
Teaching Salary	Rs. 66,49,212/-
Arrears of Teaching Salary for earlier financial years	Nil
Non-Teaching Salary	Rs. 31,66,942/-
Arrears of Non-Teaching Salary for earlier financial years	Nil
Visiting and Guest Lecture remuneration	Rs.5,23,000/-

8. Mode of Payment of Salary

lylode of Payment of Salary	
Teaching Salary as mentioned above	Rs. 66,49,212/-
Paid by Bank Transfer during the year	Rs. 61,07,944/-
Paid by Account Payee cross cheque	Nil
Paid in Cash	Nil
	Rs. 5,41,268 /-

1	
Non- Teaching Salary as mentioned above	Rs. 31,66,942/-
Paid by Bank Transfer during the year	Rs. 29,25,137/-
Paid by Account Payee cross cheque	Nil
Paid in Cash	Nil
Provision at the end of the Financial Year (Paid - 11/04/2022)	Rs. 2,41,805/-

2 Visiting and Guest Lecture Salary as mentioned above	Rs.5,23,000/-
Paid by Bank Transfer during the year	Rs. 4,20,000/-
Paid by Account Payee cross cheque	Nil
Paid in Cash	Nil
Provision at the end of the Financial Year (Paid on 11/04/2022)	Rs. 1,03,000/-



9. Teaching staff and status of their approval from the University/Council as up to the end of the related Financial Year 2021-2022.

Total No. of Teaching staff of which salary reflected in the I&E Account for the Related Financial Year	9
Approved Teaching Staff	4
Unapproved Teaching staff	5

Total No. of Non-Teaching staff stream wise of which	
salary reflected in the I&E Account for the related financial year	

10. Depreciation of computation as per fees Regulating Authority norms:

Rate of Depreciation for the Financial Year 2021-2022.

Computer	25%
Books	25%
Plant & Machinery (Definition as per Income Tax Act,1969)	15%
Furniture & Fixtures (Definition as per Income Tax Act,1969)	15%

Depreciation computation as per FRA

Assets	Opening	Addi	tions	Deletio	Depreciati on for the	Closing
	Balance	Upto 30.09.2021	From 01.10.2021	ns/ Sales	year	(WDV)
Computer (25%)	8,49,303	-	15,000	-	2,14,201	6,50,102
Books (25%)	6,50,432	-	1,28,213	-	1,78,635	6,00,010
Plant & Machinery (15%)	22,10,066	-	-	-	3,31,510	18,78,556
Furniture & Fixtures (15%)	40,51,282	-			6,07,692	34,43,590
Total	77,61,083	-	1,43,213	-	13,32,038	65,72,258



11. Capital Expenditure and deferred revenue expenditure debited to Income and Expenditure Account.

Expenditure head	Nature of Expenditure (mention details)	Amount Rs.
NA	NA NA	NA

12. Break of University / Council / Approval Authority Affiliation fee

Amount of Affiliation fee as per I&E account	Rs.8,33,000/-
Name of the University	University of Mumbai Rs.1,64,000/-
Name of the Council	BAR COUNCIL OF INDIA Rs. 6,69,000/-
No. of years for which the Affiliation Fee Paid	1 Year
Amount of Prepaid Affiliation fee i.e. fees paid for subsequent financial years	Nil

13. Sanctioned Strength of the students by the approving Authority. Please note that the information is required not of the actual no. of students who have taken admission but sanction strength (Please mention branch wise details within the course)

Name of the Course/Branch	Sanctioned no. of students for the Academic year 2021-22	Additional permitted for Academic Year 2022-23	Sanctioned no. of students for Academic Year 2022-23
LLB for 3 Years	1 st Year – 120 2 nd Year – 120 3 rd Year – 120	NIL	1 st Year – 120 2 nd Year – 120 3 rd Year – 120
LLB for 5 Years	1 st Year – 120 2 nd Year – 120 3 rd Year – 120 4 th Year – 60 5 th Year – 60	NIL	1 st Year – 120 2 nd Year – 120 3 rd Year – 120 4 th Year – 120 5 th Year – 60



Verification and declaration by the Chartered Accountant

I Arun P. Vaz aged 43 years resident of C11/502, Vedant Phase 3, Vartak Nagar, Thane West 400606, the proprietor of Arun P. Vaz & Co. do hereby and declare that the information mentioned in Form A1 and A2 has been recorded on due verification of books pf accountants and other records maintained by the institute. I declare that the information mentioned in Form A1 and A2 is true correct.

M.NO. 12920

PTERED A

For Arun P. Vaz & Co.

Chartered Accountants

Firm's Registration No. 130189W

Arun Vaz

Proprietor

Membership No. 129205

UDIN: 22129205AZZOZA4527

Place: Mumbai Date: 23/09/2022



Chakus Edwartonal Chast's (eRejd.) THAKUR RAMNARAYAN COLLEGE OF LAW S. V. Road, Dahisar (East), Murribai - 400 068



2021-2022

	NAME OF THE OWNER OWNER OF THE OWNER OWNER OF THE OWNER OWNE	nine & Expend	ונמו ב עררטמוור וסו	2020 2021	Income & Experiment e Account for the part of the control of the c	2021-2022	.022
2020-2021		207	2021-2022	1707-0707		*	Amount
American	Particulars	Amount	Amount	Amount	Particulars	Amount	Amount
90,98,377	90,98,377 To Salary Expenses (As per Schedule "A")		1,03,39,154	1,70,98,662	Direct Incomes: 1,70,98,662 By Fees Income	(2,34,39,167	
1,01,21,965	1,01,21,965 To Expenses (As per Schedule "B")		1,55,39,666	65,625	By Hostel Rent By Other Courses Fees Corporate Law & Others	009'6001	2,35,48,767
950	Indirect Expenses: 950 To Interest on TDS		529	33,53,793	Indirect Incomes: 33,53,793 As per Schedule "C"		40,03,297
16,41,364	16,41,364 To Depreciation		13,44,811	3,44,576	3,44,576 By Excess of Expenditure over Income c/f.		
,	To Excess of Income over Expenditure c/f. to Balance Sheet		3,27,904		to Balance Sheet		
							1
929 63 80 6	Total		2,75,52,064	2,08,62,656	Total		2,75,52,064

CARED AGGOST (M.NO. 129205)

For Thakur Ramnarayan College of Law Trustee MUMBAI OF

Trustee

As Per Our Report Of Even Date For Arun P. Vaz & Co. Registration No.:130189W Chartered Accountants ArunVaz

Membership No.: 129205 UDIN: 22129205AZZ0ZA4527 Date: 23-09-2022 Place: Mumbai



Thakur Educational Trust's (Regd.)
THAKUR RAMNARAYAN COLLEGE OF LAW S. V. Road, Dahisar (East), Mumbai - 400 068

2021-2022

	Dalalice	חובבר מז חוו	Dalaille oileet as oil orst march, 2022			
	As on 31.03.2022	3.2022	As on 31.03.2021	Assets	As on 31.03.2022	03.2022
	Amount	Amount	Amount		Amount	Amount
			96,76,405	Fixed Assets: As per Schedule - "E"		84,74,807
	56,10,000					
	2,42,73,460			Current Assets:		001
	2,09,250		1,26,66,984	As per Schedule - "F"		98,22,330
	27,45,350					
	1,24,821			Cash & Bank Balances:	1 6	
	27,337		2,281	a. Cash in hand	3,535	
	40,85,000	3,70,75,218	8,395		8,647	
			1,29,092		4,78,696	1
			3,79,954	d. Indian Bank (Lex Communique A/C)	4,22,643	9,13,520
	2,90,053					
	42,886			Loans & Advances:		75 000
	·			a. Thakur Ramnarayan College Of LAW-LLM		an's I
Ī						
	38,720				000 00 00 0	
	3,200		2,05,44,923	Opening Balance	6,00,00,499	
	1,500		3,44,576	3,44,576 Add: Excess of Income over expenditure	200 200	2 05 61 596
	1,03,000			during the year	-3,47,703	Significally
	57,775					
	33,425					
	36,200					
	7,49,668					
	13,00,000					
	,					
	1,00,000					
	15,809	27,72,236				
		3,98,47,454	4,37,52,610	Total		3,98,47,454

As Per Our Report Of Even Date Registration No.:130189W Chartered Accountants For Arun P. Vaz & Co.

Membership No.:129205 UDIN: 22129205AZZOZA4527 Date: 23-09-2022 Place: Mumbai Arunyaz



For Thakur Ramnarayan College of Law Trustee



Thakur Edusational Trust's (Royd.) THAKUR RAMNARAYAN COLLEGE OF LAW (Tra)



S. V. Road, Dahisar (East), Mumbai - 400 068

2021-2022

COST	TTO	FF 17	11 A 11
SCH	EDI	ILE.	- A

2021-2022	No. of the last of	2021-2	022
Amount	Particulars	Amount	Amount
59,02,190	Salary Teaching	65,00,506	
21,82,242	Salary Non Teaching	25,20,807	
1,20,567	Provident Fund Teaching	1,40,309	
1,36,257	Provident Fund Non-Teaching	1,41,910	
15,397	Admin Charges Teaching	8,397	
17,402	Admin Charges Non-Teaching	8,493	93,20,42
3.80,000	Visiting Faculty Charges	5,23,000	
3,44,322	Security Expense	4,95,732	10,18,73
90,98,377	Total		1,03,39,15

	SCHEDULE - "B"		
	EXPENSES FOR THE YEAR ENDED		
2020-2021	Particulars	2021-20	
Amount	Particulars	Amount	Amount
1,39,000	Affiliation Fees	8,33,000	
88,500	Audit Fees	1,00,000	
2,158	Bank Charges	3,922	
54,626	Building Insurance Charges	53,040	
78,00,000	Compesation	1,08,00,000	
27,131	Conveyance Charges	35,184	
5,02,718	Electrical Maintenance Charges	5,24,769	
700	Function & Seminar Expense	1	
1,05,000	GST on Sponsorship (previous year)		
78.008.000	Inter College Competition	45,389	
	ISO Expenses	56,640	
	MCGM Property Tax	270	
6,586	MCGM Water Charges	36,684	
1720 (78000)	Miscellanious Expenses	400	
61,890	Office Expenses	2,55,480	
	Paper Setting Charges	2,500	
334	Postal Charges	677	
46,015	Previous Year TDS Written off	6,471	
43,675	Printing And Stationery	60,007	
4,75,185	Professional Fees	5,21,790	
4,36,376	Repair And Maintenance	3,46,309	
	Staff Welfare Expenses	20,000	
	Subscription Fees	94,400	
25,961	Telephone Expense	25,546	
2,80,610		17,17,188	
25,500	The second secon		1,55,39,66
1,01,21,96			1,55,39,66

For Thakur Ramnarayan College of Law

Date: 23-09-2022 Place: Mumbai

Trustee



Thakur Educational Trust's (Regd.) THAKUR RAMNARAYAN COLLEGE OF LAW



S. V. Road, Dahisar (East), Mumbai - 400 068

2021-2022

SCHEDULE - "C"

INDIRECT INCOME FOR THE YEAR ENDED 31.03.2022

2020-2021		2021-2	2022
Amount	Particulars	Amount	Amount
-	Admission Cancellation Charges	7,000	
15,460	Bank Interest	25,993	
1,000	Cancellation Charges		
	Eligibility Fess	(2,400	
1,15,253	Fine, Penalty, Project Book & Others	(44,056	
5,24,803	Interest on FDR	5,94,265	
1,732	Miscellaneous Income	3,873	
26,95,545	University Fees Collected	(33,25,710	
			40,03,297
33,53,793	Total		40,03,297

For Thakur Ramnarayan College of Law

Date:

Place: Mumbai

Trustee





Makur Educational Trust's (Regil.) THAKUR RAMNARAYAN COLLEGE OF LAW



S. V. Road, Dahisar (East), Mumbai - 400 068

2	0	2	1-	2	0	2	2	

		2021-2022
R GHEN	SCHEDULE - "D"	
	SUNDRY CREDITORS AS ON 31ST MARCH	Н, 2022
31.03.2021	Particulars	31.03.2022
Amount	rarticulars	Amount
1,300	ACE Hygiene Products Pvt Ltd	
	Advent Technology	1,20,150
39,515	Cooling Concept	1,00,633
	Riatel Solutions	6,490
32,500	Safe Elevators	32,500
	Sundaram Stationery And Xerox	23,200
7,080	Viva Enterprise	7,080
80,395	Total	2,90,053

	SCHEDULE - "F"			
	CURRENT ASSETS AS ON 31ST MARCH, 2021			
31.03.2021	31.03.2022			
Amount	Particulars	Amount		
70,59,200	FDR With HDFC Bank	63,42,189		
11,00,000	FDR With Indian Bank	14,00,000		
11,31,386	FDR With Union Bank of India	11,31,386		
27,43,444	Fee Receivable (2020-2021)			
	Fee Receivable (2021-2022)	2,17,575		
1,67,708	Interest Accured On FDR With Indian Bank	2,07,939		
1,46,049	Interest Accured On FDR With Union Bank of India	1,73,697		
3,07,727	Interest Accured On FDR With HDFC Bank	3,03,854		
	Seat Acceptance Fees Receivable	15,167		
1,145	TDS On Interest On FDR With HDFC Bank	17,122		
	TDS On Interest On FDR With Indian Bank			
5,326				
5,000	5			
1,26,66,984				

For Thakur Ramnarayan College of Law

Date:

Place: Mumbai

Trustee



Thakur Educational Trust's (Regd.)

THAKUR RAMNARAYAN COLLEGE OF LAW



2021-2022

S. V. Road, Dahisar (East), Mumbai - 400 068

			FIXED ASSETS A	FIXED ASSETS AS ON 31ST MARCH, 2022	,2022				
-		On Balance as on	Ade	Additions during the year		Balance	Rate	Depreciation	Cl.Balance as
S.No.	Assets	01.04.2021	Before Sep.2021	After Sep.2021	Total				TOTICO'TE HO
1		15 71 783 00				15,71,783.00	15%	2,35,767.00	13,36,016.00
	Air-Conditioner	4 07 704 00		1,28,213.00	1,28,213.00	5,35,917.00	40%	1,88,724.00	3,47,193.19
	Books & Novels	2 07 502 00				3,87,503.00	15%	58,125.00	3,29,378.00
	CCTV	3,67,503.00				3,17,077.00	40%	1,26,831.00	1,90,245.80
	Computer	3,17,077.00				13,81,715.00	10%	1,38,172.00	12,43,543.00
	Computer Networking & Elec. Fitting	13,81,715.00				19,286.00	15%	2,893.00	16,393.00
	Equipment	19,286.00			,	42,53,158.00	10%	4,25,316.00	38,27,842.00
	Furniture & Fixtures	42,53,158.00		,	,	13,328.00	40%	5,331.00	7,997.00
	Printer	13,328.00		3. 34		86,126.00	15%	12,919.00	73,207.20
	Projectors & Screen	86,126.00		15 000 00	15 000.00	2,11,408.00	40%	81,563.00	1,29,845.00
	Software	1,96,408.00		00:000'61		4,16,519.00	15%	62,478.00	3,54,041.00
	Sound System	4,16,519.00				5,81,180.00	%0		5,81,180.00
	Sound System (No Dep.)	5,81,180.00				12.016.00	15%	1,802.00	10,214.00
13	Telephone Water Cooler	12,016.00 32,602.00				32,602.00	15%	4,890.00	27,712.00
						6		42 44 044 00	84 74 807 19
	Total	96.76.405.00		1,43,213.00	1,43,213.00	98,19,618.00		13,44,011,00	

For Thakur Ramnarayan College of Law



Place: Mumbai Date:



Trustee

Trustee

MUNIBAL F

Thakun Educational Trust's (Regd.)

2021-2022			Net Value Depreciation	(Closing WDV) G=E-F	9		6,00,010	6,50,102		54,43,370	18,78,556		65,72,258	
				Depreciation	1		1,78,635	2 14 201		6,07,692	331510		13,32,038	
40			onleV toN	(B+C-D)=E	-	2	7,78,645	0 64 203	0,04,200	40,51,282	2210.066	77,10,000	79,04,296	
				Deduction	4	n						r		
THAKUR RAMNARAYAN COLLEGE OF LAW S. V. Road, Dahlsar (East), Mumbai - 400 068	LE - "G"		tion (C)	Addition from 1st 0ct., 2021		C2	178713	CTT/CT/T	12,000	,		•	1,43,213	
R RAMNARAYAN COLLEGE S. V. Road, Dahlsar (East), Mumbai - 400 068	LY. 2022-2023 SCHEDULE - "G"		Add Addition (C)	Addition upto	and to do more	C1								
THAKUR RA	alculation of fee for A			Opening WDV as on 01.04.2021		В	2	6,50,432	8,49,303		40,51,282	22,10,066	77 61 083	con'ro'//
TRUSTS	on other assets for c			Rate of Depreciation		*	A	25%	25%	0/04	15%	15%		
	Calculation of Depreciation on other assets for calculation of fee for A.Y. 2022-2023 SCH	(A) For Regular Shift:-		Item				Books & Novels		Computer	Furniture & Fixtures	Machinery Vehicles, etc.		Total
	2 0	(A)		Sr No.						2	33			

Explanation:

a) Basis of computation of depreciation should be Written Down Value (WDV) method.

b) Rate of depreciation are as per the Fee Regulating Authority



Signature and seal of the certifing Chartered Accountant and Auditors

authorised in terms of section 2(1) of the Act with Code No. EN 3176

Signature and seal of Person duly



ARUN P. VAZ & CO.

CHARTERED ACCOUNTANTS 603, GATEWAY PLAZA, CENTRAL AVENUE ROAD, HIRANANDANI GARDENS, POWAI – 400 076.

PhoneNo.: 9820517208 Email : vazarun@gmail.com

FORM A-1

Audit report for fee proposal submitted to FEES REGULATING AUTHORITY, Maharashtra

- We have examined the balance sheet as on, 31st March 2021, and the income and expenditure account for the period beginning from 1st April 2020 to ending on 31st March 2021, attached herewith, of THAKUR EDUCATIONAL TRUST THAKUR RAMNARAYAN COLLEGE OF LAW, S.V. Road, Dahisar (East), Mumbai 400068.
- We certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
- We confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31st March 2021.
- (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
 - (B) In our opinion, proper books of account have been kept by the institute so far as appears from our examination of the books.
 - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -
 - (i) in the case of the balance sheet, of the state of the affairs of the course as at 31st March;

And

- (ii) in the case of income and expenditure account of the deficit of the course for the year ended on that date.
- The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form NoA-2.

In our opinion and to the best of our information and according to 6. explanations given to us, the particulars given in the said Form No. A-2 are true and correct.

VAZ

MUMBAL M.NO. 129205

For Arun P. Vaz & Co. **Chartered Accountants** Firm's Registration No. 130189W

Arun Vaz

Proprietor

CHAPTERED AC Membership No. 129205 UDIN: 21129205AAAAGW1728

Place: Mumbai Date: 01.10.2021

FORM NO. A-2 Forming part of Audit Report under FORM No. A-1

- Code of the Institution for which the fees proposal is submitted. LLB503005906
- 2. Name of The Institution: THAKUR RAMNARAYAN COLLEGE OF LAW
- 3. Correspondence Address of the Institution: S.V. Road, Dahisar (East), Mumbai-400068
- Location Address of the college where the course is carried on: S.V. Road, Dahisar (East), Mumbai-400068
- 5. Academic year for which the fees proposal is submitted from 2021-2022.
- Relevant Financial year: 2020-2021.

7. Break-up of the Annual salary expenditure into:

Total Salary as per I&E Account	Total Rs.87,54,055
Teaching Salary	Rs. 64,16,154
Arrears of Teaching Salary for earlier financial years	Nil
Non-Teaching Salary	Rs. 23,35,901
Arrears of Non-Teaching Salary for earlier financial years	Nil
Visiting and Guest Lecture remuneration	Rs.2,000

8. Mode of Payment of Salary

Teaching Salary as mentioned above	Total Rs. 64,16,154
Paid by Bank Transfer during the year	Rs. 64,16,154
Paid by Account Payee cross cheque	Nil
Paid in Cash	Nil
Provision at the end of the Financial Year	Nil

8.1

• 4	
Non-Teaching Salary as mentioned above	Total Rs. 23,35,901
Paid by Bank Transfer during the year	Rs. 23,35,901
Paid by Account Payee cross cheque	Nil
Paid in Cash	Nil
Provision at the end of the Financial Year	Nil

Visiting and Guest Lecture Salary as mentioned above	Total Rs. 2,000
Paid by Bank Transfer during the year	Rs.2,000
Paid by Account Payee cross cheque	Nil
Paid in Cash	Nil
Provision at the end of the Financial Year	Nil

9. Teaching staff and status of their approval from the University/Council as upto the end of the related Financial Year.

Total No. of Teaching staff of which salary reflected in the I&E Account for the Related Financial Year	8
Approved Teaching Staff	4
Unapproved Teaching staff	4

10.Depreciation of computation as per fees Regulating Authority norms:

Rate of Depreciation for the Financial Year 2020-21.

Computer	25%
Books	25%
Plant & Machinery (Definition as per Income Tax Act,1969)	15%
Furniture & Fixtures (Definition as per Income Tax Act,1969)	15%

Depreciation computation as per FRA

Additions	Deletions/	Depreciation	Closing
	Sales	for the year	balance (WDV)
	Additions		

11.Capital Expenditure and deferred revenue expenditure debited to Income and Expenditure Account.

Expenditure head	Nature of Expenditure (mention details)	Amount Rs.
NA	NA	NA

12. Break-up of University / Council / Approval Authority Affiliation fee

Amount of Affiliation fee as per I&E account	Rs. 1,39,000
Name of the University/ Council / Approval Authority	University of Mumbai - Rs. 1,39,000
No. of years for which the Affiliation fee paid	1 Year
Amount of Prepaid Affiliation fee i.e. fees paid for subsequent financial years	Nil

13. Sanctioned Strength of the students by the approving Authority. Please note that the information is required not of the actual no. of students who have taken admission but sanction strength (Please mention branch wise details within the

course)

Name of the Course/Branch	Sanctioned no. of students for the Academic year 2020-21	Additional permitted for Academic Year 2021-22	Sanctioned no. of students for Academic Year 2021-22
LLB for 3 Years	120 (One Hundred and Twenty Students) for each year of course	Nil	120 (One Hundred and Twenty Students)) for each year of course
LLB for 5 Years	120 (One Hundred and Twenty Students) for each year of course	Nil	120 (One Hundred and Twenty Students)) for each year of course

For Arun P. Vaz & Co.

Chartered Accountants

Firm's Registration No. 130189W

Arun Vaz

Proprietor

Membership No. 129205 UDIN: 21129205AAAAGW1728

Place: Mumbai Date: 01.10.2021



THAKUR RAMNARAYAN COLLEGE OF LAW



	O comoon!	Evacaditur	Account fo	r the vear	Income & Evnouditure Account for the year ended 31ct March 2021		1707-0707
	Illcollie &	Expellation	Accountry	t the year	Hucu o tot intai cu) mont	1000.000	2021
2019-2020		2020	707-0707	7019-2020		-0707	1707
Amount	Particulars	Amount	Amount	Amount	Particulars	Amount	Amount
8,826,585	8,826,585 To Salary Expenses (As per Schedule "A")		8,754,055		Direct Incomes:		
				11,143,332	11,143,332 By Fees Income	17,098,662	
10,129,064	10,129,064 To Expenses (As per Schedule "B")		10,466,287		By Other Courses Fees		
				196,875	196,875 Corporate Law	65,625	17,164,287
	Indirect Expenses:		056		I and I amount of the second		
258	258 To Interest on LDS				indirect incomes;		
				2,236,804	2,236,804 As per Schedule "C"		3,353,793
1,891,929	1,891,929 To Depreciation		1,641,364				
					By Excess of Expenditure over Income c/f.		
				7,270,825	to Balance Sheet		344,576
20 947 936	Total		20.862.656	20.847.836	Total		20.862,656

For Thakur Ramnarayan College of Law

Trustee

Trustee

ESE OF

MAR RU



UDIN: 21129205AAAAGW1728 Date: 01.10.2021 Registration No.:130189W Membership No.: 129205

Place: Mumbai

Arun Vaz

As Per Our Report Of Even Date

For Arun P. Vaz & Co. Chartered Accountants



Thakur Educational Trust's (Regd.) THAKUR RAMNARAYAN COLLEGE OF LAW S.V. Road, Dahisar (East), Mumbal - 400 068

Liabilities			Balance	Sheet as on	Balance Sheet as on 31st March, 2021	2021		
Loans & Advances: Amount Amount Amount 3.00 a. Thakur Educational Trust - Dahisar 5.310,000 11,020,154 4.77 b. Thakur Educational Trust - Dahisar 152,250 6,896,522 7.78 c. Caution Deposit 2.475,170 6,896,522 7.70 d. Library & Other Deposits 2.475,170 8,076 5.81 e. Function & Seminar Fund 21,700 8,076 6. Library & Other Deposits 2.1,700 22,521 8.07 2.475,170 3,014,167 8,076 8.33 Advance Fees (LIB & BLS) 3,014,167 34,391,972 476,152 5.00 a. Sundry Creditors (As per Schedule "D") 36,023 36,023 20,544,923 5.00 a. Sundry Creditors (As per Schedule "D") 36,023 32,03 20,544,923 5.00 a. Sundry Creditors (As per Schedule "D") 36,023 3,200 20,544,923 5.00 c. TDS on Contractors a. Sundry Creditors (As per Schedule "D") 34,591 20,544,923 5.50 d. TDS on Salary 49,447 49,447 </th <th>As on 31.03.2020</th> <th></th> <th>As on 31.</th> <th>03.2021</th> <th>As on 31.03.2020</th> <th>Assets</th> <th>As on 31.03.2021</th> <th>03.2021</th>	As on 31.03.2020		As on 31.	03.2021	As on 31.03.2020	Assets	As on 31.03.2021	03.2021
Loans & Advances: 23,10,000 a. Thakur Educational Trust - TCSC 5,310,000 23,293,864 15,2250 15,805,222 15,2250 15,805,522 15,2250 124,821 12	Amount		Amount	Amount	Amount		Amount	Amount
Artheur Educational Trust - TCSC 23,293,864 (1996,522 23,293,864 (1996,522 24,55,170 24,55,170 24,55,170 24,55,170 24,55,170 24,15,170 24,55,170 24,55,170 24,55,170 24,55,170 24,55,170 24,55,170 24,55,170 24,55,170 24,55,170 24,55,170 24,55,170 24,55,170 24,55,170 24,55,170 24,55,170 24,55,170 24,55,170 24,55,170 24,391,972 24,55,170 24,391,972 24,55,170 24,391,972 24,55,170 24,391,972 24,52,510 24,92,34 25,544,923 24,544,544 24,545		I same & Advances.			11.020.154	Fixed Assets: As per Schedule - "E"		9.676.405
b. Thakur Educational Trust - Dahisar 152,250 d. Library & Other Deposits 2,475,170 e. Function & Seminar Fund 124,821 f. Staff Welfare Funds f. Staff Welfare F	5.310.000		5,310,000					
Current Liabilities & Provisions: a. Sundry Creditors (As per Schedule "D") b. TDS on Salary c. Expenses Payable Electricity Charges Provisional Faces Provisions b. TDS on Professional Tax Telephone Expense Payable Electricity Charges Provisional Fees Payable Provisional Fees Payable Provisional Fees Payable Electricity Payable Provisional Fees Payable Professional Fees Payable Electricity Payable Provisional Fees Payable Professional Fees Payable Electricity Payable Provisional Fees Payable Electricity Payable Provisional Fees Payable Professional Fees Payable Professional Fees Payable Professional Fees Payable Salary Payable Compensation Payable Scholarship Payable Compensation Payable Scholarship Payable Sc	23,350,477		23,293,864			Current Assets:		
d. Library & Other Deposits e. Function & Seminar Fund f. Staff Welfare Funds e. Function & Seminar Fund f. Staff Welfare Funds e. Advance Fees Advanc	104,750	_	152,250		6,896,522	As per Schedule - "F"		12,666,984
E. Function & Seminar Fund E. Staff Welfare Funds E. Advance Fees Advance A	2,250,020	d. Library & Other Deposits	2,475,170					
E. Staff Welfare Funds E. Advance Fees Advance Advanc	112,581	e. Function & Seminar Fund	124,821			Cash & Bank Balances:		
g.Advance Fees 8,076 Advance Fees (LLB & BLS) 3,014,167 5,88,044 Advance Fee (Corporate Law) - 34,391,972 476,152 Advance Fee (Corporate Law) - 476,152 Current Liabilities & Provisions: 80,395 476,152 a. Sundry Creditors (As per Schedule "D") 80,395 476,152 b. TDS on Salary - 2,715 20,544,923 c. TDS on Contractors - 49,447 20,544,923 d. TDS on Professional Fees 49,447 49,447 20,544,923 e. Expenses Payable 49,447 49,447 49,447 Professional Fees Payable 41,000 41,000 41,300 Professional Fees Refund Payable 33,425 44,595 44,595 Salary Payable 65,64,13 65,64,13 65,64,13 Compensation Payable 65,64,13 39,566,39 Scholarship Payable 7,000 9,360,638 39,556,39	11,900	f. Staff Welfare Funds	21,700		22,521	a. Cash in hand	2,281	
Advance Fees (LLB & BLS) 3,014,167 588,044 Advance Fee (Corporate Law) 4,391,972 588,044 Advance Fee (Corporate Law) 4,76,152 Current Liabilities & Provisions: 80,395 476,152 a. Sundry Creditors (As per Schedule "D") 80,395 36,023 20,544,923 b. TDS on Salary . . 2,715 20,544,923 c. Expenses Payable 49,447 49,447 49,447 Professional Tax 2,089 41,000 41,000 Professional Fees Payable 41,000 41,000 44,595 Providend Fund (incl. Empl.Cont. & Ad.Ch) 61,336 56,443 Salary Payable 8,360,000 9,360,638 Scholarship Payable 655,413 39,556,391 Compensation Payable 9,360,638		g. Advance Fees			8,076	b. Union Bank of India	8,395	
Advance Fee (Corporate Law) . 34,391,972 476,152 Current Liabilities & Provisions: 80,395 4,391,972 476,152 Current Liabilities & Provisions: 80,395 20,344,923 2,033 a. Sundry Creditors (As per Schedule "D") 36,023 36,023 2,034 b. TDS on Salary 6,715 2,715 20,544,923 c. Expenses Payable 49,447 49,447 Professional Tax 2,089 41,000 Professional Tax 2,089 41,000 Providend Fund (incl. Empl.Cont & Ad.Ch) 61,336 Fees Refund Payable 33,425 Professional Fees Payable 656,413 Salary Payable 8,360,000 Scholarship Payable 9,360,638 Scholarship Payable 9,360,638	2,043,334		3,014,167		588,044	c. HDFC Bank Ltd.	129,092	
Current Liabilities & Provisions: 80,395 a. Sundry Creditors (As per Schedule "D") 36,023 b. TDS on Salary 36,023 c. TDS on Contractors 2,715 d. TDS on Professional Fees 2,715 e. Expenses Payable 49,447 Flectricity Charges 3,200 Professional Tax 2,089 Visiting Faculty Payable 41,000 Providend Fund (incl. Empl.Cont & Ad.Ch) 61,336 Fees Refund Payable 33,425 Professional Fees Payable 34,595 Salary Payable 65,413 Compensation Payable 656,413 Compensation Payable 9,360,638	65,625	100		34,391,972	476,152	d. Indian Bank (Lex Communique A/C)	379,954	519,721
a. Sundry Creditors (As per Schedule "D") 80,395 b. TDS on Salary c. TDS on Contractors d. TDS on Contractors e. Expenses Payable Electricity Charges Professional Tax Telephone Expense Payable Visiting Faculty Payable Providend Fund (incl. Empl.Cont. & Ad.Ch) 61,336 Fees Refund Payable Professional Fees Payable Salary Payable Compensation Payable Scholarship Payable Scholarship Payable Compensation Payable Scholarship Paya								
b. TDS on Salary c. TDS on Contractors d. TDS on Contractors d. TDS on Professional Fees e. Expenses Payable Electricity Charges Professional Tax Telephone Expense Payable Visiting Faculty Payable Visiting Faculty Payable Providend Fund (incl. Empl.Cont. & Ad.Ch) Professional Fees Payable Visiting Faculty Payable A1,000 Providend Fund (incl. Empl.Cont. & Ad.Ch) Salary Payable Compensation Payable Salary Payable Compensation Payable Scholarship Payable Compensation Payable Scholarship Payable Total Total 39,556,391	32,500		80,395					
c. TDS on Contractors 2,715 20,544,923 d. TDS on Professional Fees 2,715 20,544,923 e. Expenses Payable 49,447 64,447 Professional Tax 2,089 3,200 Visiting Faculty Payable 41,000 61,336 Providend Fund (incl. Empl.Cont. & Ad.Ch) 61,336 83,425 Professional Fees Payable 33,425 83,556,413 Compensation Payable 656,413 8,360,000 Scholarship Payable 9,360,638 Scholarship Payable 43,752,610 39,556,391	36,023		36,023					
d. TDS on Professional Fees 2,715 e. Expenses Payable 49,447 Electricity Charges 3,200 Professional Tax 2,089 Visiting Faculty Payable 41,000 Providend Fund (incl. Empl.Cont. & Ad.Ch) 61,336 Fees Refund Payable 33,425 Professional Fees Payable 34,595 Salary Payable 656,413 Compensation Payable 656,413 Scholarship Payable 9,360,638	290	c. TDS on Contractors			20,544,923	20,544,923 Income & Expenditure Account:		
e. Expenses Payable 49,447 Electricity Charges 3,200 Professional Tax 2,089 Visiting Faculty Payable 41,000 Providend Fund (incl. Empl.Cont. & Ad.Ch) 61,336 Fees Refund Payable 33,425 Professional Fees Payable 34,595 Salary Payable 656,413 Compensation Payable 656,413 Scholarship Payable 9,360,638	3,500	d. TDS on Professional Fees	2,715			Opening Balance	20,544,923	
Electricity Charges		e. Expenses Payable				Add: Excess of Expenditure over Income		
Professional Tax 3,200 Telephone Expense Payable 2,089 Visiting Faculty Payable 41,000 Providend Fund (incl. Empl.Cont. & Ad.Ch) 61,336 Fees Refund Payable 33,425 Professional Fees Payable 34,595 Salary Payable 656,413 Compensation Payable 8,360,000 Scholarship Payable 9,360,638	53,746		49,447			during the year	344,576	20,889,499
Telephone Expense Payable 2,089 Visiting Faculty Payable 41,000 Providend Fund (incl. Empl.Cont. & Ad.Ch) 61,336 Fees Refund Payable 33,425 Professional Fees Payable 34,595 Salary Payable 655,413 Compensation Payable 8,360,000 Scholarship Payable 9,360,638	3,250		3,200					
Visiting Faculty Payable 41,000 Providend Fund (incl. Empl.Cont. & Ad.Ch) 61,336 Fees Refund Payable 33,425 Professional Fees Payable 34,595 Salary Payable 656,413 Compensation Payable 8,360,000 Scholarship Payable 9,360,638 Total 43752,610	588		2,089					
Providend Fund (incl. Empl.Cont. & Ad.Ch) 61,336 Fees Refund Payable 33,425 Professional Fees Payable 34,595 Salary Payable 656,413 Compensation Payable 8,360,000 Scholarship Payable 9,360,638 Total 43752,610	39,500	70	41,000					
Fees Refund Payable 33,425 Professional Fees Payable 34,595 Salary Payable 656,413 Compensation Payable 8,360,000 Scholarship Payable 9,360,638 Total 43752,610	63,910		61,336					
Professional Fees Payable 34,595	33,425		33,425					
Salary Payable 656,413 Compensation Payable 8,360,000 Scholarship Payable - Total 43,752,610	1,200		34,595	THE PERSON NAMED IN				
Compensation Payable 8,360,000 9,360,638 Scholarship Payable 9,360,638		Salary Payable	656,413					
Scholarship Payable - 9,360,638 Total - 43,752,610	900'000'9		8,360,000					
Total 43.752.610	39,77			9,360,638				
010,40,101	39 556 391	Total		43,752,610	39,556,391	Total		43,752,610

As Per Our Report Of Even Date For Arun P. Vaz & Co. Registration No.:130189W Chartered Accountants

AR MUMBAN COUNTINGEN COUNTINGE Membership No.: 129205 UDIN: 21129205AAAAGW1728 Date: 01.10.2021 Place: Mumbai ArunVaz

HAMMIN COL For Thakur Ramnarayan College of Law



Thakur Educational Trust's (Akayd.) THAKUR RAMNARAYAN COLLEGE OF LAW



S. V. Roud, Dahisar (Eust), Mumbai - 400 058

2020-2021

SCHEDULE - "A"

2019-2020	Power Landson	2020-20	21
Amount	Particulars	Amount	Amount
6,244,190	Salary Teaching	6,280,190	
2,215,831	Salary Non Teaching	2,182,242	
161,478	Provident Fund Teaching	120,567	
153,371	Provident Fund Non-Teaching	136,257	
7,800	Admin Charges Teaching	15,397	
7,415	Admin Charges Non-Teaching	17,402	8,752,0
36,500	Visiting Faculty Charges (Corporate Law)		2,0
8,826,585	Total		8,754,0

THE STATE OF	SCHEDULE - "B"		
	EXPENSES FOR THE YEAR ENDE	D 31.03.2021	CILABLE MAL
2019-2020	Particulars	2020	2021
Amount	Tarteums	Amount	Amount
	Advertisment Expense		
862,800	Affiliation Fees		139,000
82,600	Audit Fees		88,500
5,433	Bank Charges		2,158
54,355	Building Insurance Charges		54,626
6,000,000	Compesation		7,800,000
32,381	Conveyance Charges		27,13
1,028,403	Electrical Maintenance Charges		502,711
6,440	Faculty Training Program		
130,301	Function & Seminar Expense		70
	GST on Sponsorship (previous year)		105,00
111,738	Inter College Competition		
16,698	ISO Expenses		
12,086	MCGM Water Charges		6,58
356	Miscellanious Expenses		
7,904	Moderator Expenses		
123,886	Office Expenses		61,89
4,086	Postal Charges		33
	Previous Year TDS Written off		46,01
246,653	Printing And Stationery		43,67
230,000	Professional Fees		475,18
292,531	Repair And Maintenance		436,37
267,693	Security Expense		344,32
850	Subscription Fees		
25,418			25,9
326,158	A CONTRACTOR OF THE CONTRACTOR		280,6
17,500	C. Philip Carlot		25,5
10,129,064			10,466,21

For Thakur Ramnarayan College of Law

Date: 01.10.2021 Place: Mumbai

Trustee





Thakur Educational Trust's (Regd.) THAKUR RAMNARAYAN COLLEGE OF LAW



S. V. Road, Dahisar (East), Mumbai - 400 068

2020-2021

SCHEDULE - "C"

INDIRECT INCOME FOR THE YEAR ENDED 31.03.2021

2019-2020	D	2020-20	021
Amount	Particulars	Amount	Amount
17,773	Bank Interest	15,460	
42,930	Cancellation Charges	1,000	
139,111	Fine, Penalty, Project Book & Others	115,253	
476,791	Interest on FDR	524,803	
12,710	Miscellaneous Income	1,732	
361,859	Sponsorship	•	
1,185,630	University Fees Collected	2,695,545	
			3,353,793
			0.050.50
2,236,804	Total		3,353,793

For Thakur Ramnarayan College of Law

Date: 01.10.2021

Place: Mumbai

Trustee

Tructo



Thakur Educational Trust's (Regd.) THAKUR RAMNARAYAN COLLEGE OF LAW



S. V. Road, Dahisar (East), Mumbai - 400 068

		2020-2021
	SCHEDULE - "D"	
	SUNDRY CREDITORS AS ON 31ST MARCH	I, 2021
31.03.2020	Particulars	31.03.2021
Amount	Tarticulars	Amount
	ACE Hygiene Products Pvt Ltd	1,300
	Cooling Concept	39,515
32,500	Safe Elevators	32,500
	Viva Enterprise	7,080
32,500	Total	80,395

	SCHEDULE - "F"	
	CURRENT ASSETS AS ON 31ST MARCH, 2021	
31.03.2020	Particulars	31.03.2021
Amount	Faiticulais	Amount
4,303,000	FDR With HDFC Bank	7,059,200
1,100,000	FDR With Indian Bank	1,100,000
1,131,386	FDR With Union Bank of India	1,131,386
	Fee Receivable (2020-2021)	2,743,444
21,098	Fines & Penalty (To be deposited)	•
94,301	Interest Accured On FDR With Indian Bank	167,708
80,358	Interest Accured On FDR With Union Bank of India	146,049
115,363	Interest Accured On FDR With HDFC Bank	307,727
35,845	TDS On Interest On FDR With HDFC Bank	1,145
3,065	TDS On Interest On FDR With Indian Bank	
7,105	TDS On Interest On FDR With Union Bank of India	5,326
5,000	Tuition Fees Receivable	5,000
6,896,522	Total	12,666,984

For Thakur Ramnarayan College of Law

Date: 01.10.2021 Place: Mumbai

Trustee



Thakur Educational Trust's (Regd.)

THAKUR RAMNARAYAN COLLEGE OF LAW

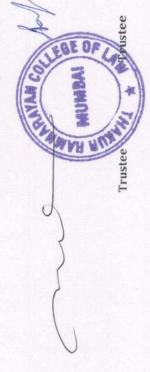
S. V. Road, Dahisar (East), Mumbai - 400 068



2020-2021

			SCHI	SCHEDULE - "E"					
		F	FIXED ASSETS AS	ASSETS AS ON 31ST MARCH, 2021	, 2021				
		Op.Balance as on	Ade	Additions during the year		Ralanco	Date	Danraciation	Cl.Balance as on
S.No.	. Assets	01.04.2020	Before Sep.2020	After Sep.2020	Total	Dalalice	nate	Depreciation	31.03.2021
-	Air-Conditioner	1,849,156	i			1,849,156	0	277,373	1,571,783
1 0	Books & Novels	486,055	46,404	110,286	156,690	642,745	0	235,041	407,704
1 6	CCTV	455,886	,			455,886	0	68,383	387,503
4	Computer	528,461	•			528,461	0	211,384	317,077
. 10	Computer Networking & Elec. Fitting	1,535,239		1		1,535,239	0	153,524	1,381,715
9	Equipment	22,689	,		,	22,689	0	3,403	19,286
7	Furniture & Fixtures	4,725,731				4,725,731	0	472,573	4,253,158
00	Printer	22,214	1	1		22,214	0	8,886	13,328
6	Projectors & Screen	101,325				101,325	0	15,199	86,126
10	Software	169,705	90,775	50,150	140,925	310,630	0	114,222	196,408
11	Sound System	490,022		ĭ		490,022	0	73,503	416,519
12	Sound System (No Dep.)	581,180				581,180	1) 4	581,180
13	Telephone	14,136				14,136	0	2,120	12,016
14		38,355				38,355	0	5,753	32,602
	Total	11,020,154	137,179	160,436	297,615	11,317,769		1,641,364	9,676,405

For Thakur Ramnarayan College of Law



Date: 01.10.2021 Place: Mumbai



THAKUR RAMINARAYAN COLLEGE OF LAW Thaken Educational Trust's (Regd)

S. V. Road, Dahisar (East), Mumbai - 400 068

2020-2021

Calculation of Depreciation on other assets for calculation of fee for A.Y. 2021-2022

For Regular Shift:-

(A)

SCHEDULE - "G"

				Add Add	Add Addition (C)				Net Value	
Sr.No.	Item	Rate of Depreciation	Opening WDV as	Addition upto 30th Sept., 2020	Addition from 1st Oct., 2020	Less	Net Value (B+C-D)=E	Depreciation	Closing WDV) G=E-F	
		A	В	13	C2	D	ы	Ľ.	9	
1	Books & Novels	25%	692,172	46,404	110,286	,	848,862	198,430	650,432	
2	Computer	25%	983,120	90,775	50,150		1,124,045	274,742	849,303	
3	Furniture & Fixtures	15%	4,766,214				4,766,214	714,932	4,051,282	
4	Machinery, Vehicles, etc.	15%	2,600,078	•	ı		2,600,078	390,012	2,210,066	
	Total		9,041,584	137,179	160,436		6,339,199	1,578,116	7,761,083	

Explanation:

a) Basis of computation of depreciation should be Written Down Value (WDV) method.

b) Rate of depreciation are as per the Fee Regulating Authority

Signature and seal of the certifing **Chartered Accountant and Auditors**

the Act with Code No. EN 3176 authorised in terms of section 2(1) of Signature and seal of Person duly

THAKUR RAMNARAYAN COLLEGE OF LAW

AUDIT REPORT & FINANCIAL STATEMENT



Thakur Ramnarayan Educational Campus, S.V. Road, Dahisar (East), Mumbai - 400 068 Tel.: 022 - 2828 1200 • Fax : 022 - 2828 1300





ARUN P. VAZ & CO.

CHARTERED ACCOUNTANTS 603, GATEWAY PLAZA, CENTRAL AVENUE ROAD, HIRANANDANI GARDENS, POWAI – 400 076.

PhoneNo.: 9820517208 Email : vazarun@gmail.com

FORM A-1

Audit report for fee proposal submitted to FEES REGULATING AUTHORITY, Maharashtra

- We have examined the balance sheet as on, 31st March 2020, and the income and expenditure account for the period beginning from 1st April 2019 to ending on 31st March 2020, attached herewith, of THAKUR EDUCATIONAL TRUST THAKUR RAMNARAYAN COLLEGE OF LAW, S.V. Road, Dahisar (East), Mumbai 400068.
- We certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
- We confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31st March 2020.
- (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
 - (B) In our opinion, proper books of account have been kept by the institute so far as appears from our examination of the books.
 - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -
 - (i) in the case of the balance sheet, of the state of the affairs of the course as at 31st March;

And

- (ii) in the case of income and expenditure account of the deficit of the course for the year ended on that date.
- The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form NoA-2.



6. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. A-2 are true and correct.

For **Arun P. Vaz & Co.** Chartered Accountants Firm's Registration No. 130189W

Arun Vaz

Proprietor

Membership No. 129205 UDIN: 20129205AAAAFP9820

Place: Mumbai Date: 26.11.2020



FORM NO. A-2 Forming part of Audit Report under FORM No. A-1

- Code of the Institution for which the fees proposal is submitted. LLB503005906
- 2. Name of The Institution: THAKUR RAMNARAYAN COLLEGE OF LAW
- Correspondence Address of the Institution: S.V. Road, Dahisar (East), Mumbai-400068
- Location Address of the college where the course is carried on: S.V. Road, Dahisar (East), Mumbai-400068
- 5. Academic year for which the fees proposal is submitted from 2021-2022.
- 6. Relevant Financial year: 2021-2022

7. Break of the Annual salary expenditure into:

7. Break of the Annual Salary expenditure into	
Total Salary as per I&E Account	Total Rs.88,26,585
Teaching Salary	Rs. 64,13,468
Arrears of Teaching Salary for earlier financial years	Nil
Non-Teaching Salary	Rs. 23,76,617
Arrears of Non-Teaching Salary for earlier financial years	Nil
Visiting and Guest Lecture remuneration	Rs. 36,500

Mode of Payment of Salary

Total Rs. 64,13,468
Rs. 64,13,468
Nil
Nil
Nil

8.1

1 Non- Teaching Salary as mentioned above	Total Rs. 23,76,617
Paid by Bank Transfer during the year	Rs. 23,76,617
Paid by Account Payee cross cheque	Nil Nil
Paid in Cash	Nil M.NO.12
Provision at the end of the Financial Year	Nil MUM

8.2

Total Rs. 36,500
Rs.36,500
Nil
Nil
Nil

9. Teaching staff and status of their approval from the University/Council as upto the end of the related Financial Year.

8
8
4
4

10. Depreciation of computation as per fees Regulating Authority norms:

Rate of Depreciation for the Financial Year 2019-20

ate of Depreciation for the Final Computer	25%
Books	25%
Plant & Machinery (Definition as per Income Tax Act,1969)	15%
Furniture & Fixtures (Definition as per Income Tax Act,1969)	15%

Depreciation computation as per FRA

Opening Balance	Additions	Deletions/ Sales	Depreciation for the year	Closing balance (WDV)
Refer Sched	ule "A"			

Capital Expenditure and deferred revenue expenditure debited to Income and

xpenditure head	Nature of Expenditure (mention details)	Amount Rs.
IA	NA	NA



12. Break of University / Council / Approval Authority Affiliation fee

Amount of Affiliation fee as per I&E	Rs. 8,62,800
Name of the University/ Council / Approval Authority	University of Mumbai - Rs. 1,93,500 Bar Council of India- Rs. 6,69,300
No. of years for which the Affiliation fee paid	1 Year
Amount of Prepaid Affiliation fee i.e. fees paid for subsequent financial years	Nil

13.Sanctioned Strength of the students by the approving Authority. Please note that the information is required not of the actual no. of students who have taken admission but sanction strength (Please mention branch wise details within the course)

Name of the Course/Branch	Sanctioned no. of students for the Academic year 2019-20	Additional permitted for Academic Year 2020-21	Sanctioned no. of students for Academic Year 2020-21
LLB for 3 Years	120 (One Hundred and Twenty Students)	Nil	120 (One Hundred and Twenty Students)
BLS LLB for 5 Years	120 (One Hundred and Twenty Students)	Nil	120 (One Hundred and Twenty Students)

For **Arun P. Vaz & Co.** Chartered Accountants Firm's Registration No. 130189W

Arun Vaz Proprietor

Membership No. 129205 UDIN: 20129205AAAAFP9820

Place: Mumbai Date: 26.11.2020





THAKUR RAMNARAYAN COLLEGE OF LAW Thakur Educational Trust's (Regd.)

S. V. Road, Dahisar (East), Mumbai - 400 068

2019-2020

8-2019	֡֡֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜	2	Checomistics	1		0707-6107	0 40 7
2018-2019 Amount	Illicom	2019-	2019-2020	2018-2019	2019-2020 2018-2019	Amount	Amount
nonnt		Amount	Amount	Amount	Particulars		
Complete	Particulars		08 26 585 00		Direct Incomes:	111 42 332 00	
06,028.00 To S	75,06,028.00 To Salary Expenses (As per Schedule "A")		200000000000000000000000000000000000000	50,75,000.00	50,75,000.00 By Fees Income	1,11,75,555,55	
.54,260.24 To E	34,54,260.24 To Expenses (As per Schedule "B")		1,01,29,064.05		By Other Courses Fees Corporate Law	1,96,875.00	(1,13,40,207.00
Indi 2222.00 To li	Indirect Expenses: 222.00 To Interest on TDS		258.00	14,07,572.00	I4,07,572.00 As per Schedule "C"		(22,36,804.01
To Denreciation	Jenreciation		18,91,929.00				
00:400:11				65,88,942.24	By Excess of Expenditure over Income c/f. to Balance Sheet		72,70,825.04
							2,08,47,836.05
			2 08 47 836 05	1.30,71,514.24	Total Rs.		

For Thakur Ramnarayan College of Law

OF LAW

Trustee

Trustee

M.NO.129205

UDIN: 20129205AAAAFP9820

Date: 26.11.2020 Place: Mumbai

Membership No.: 129205

Arun Vaz

As Per Our Report Of Even Date For Arun P. Vaz & Co.

Chartered Accountants Registrațion No.:130189W



Thakur Bamnarayan College Of LaW S V. Road Dahsar (East), Murbal - 400 068

(B)

	Assets		la la
s on 31st March, 2020	03.2019	Amount	Fixed Assets: 1,19,17,787.00 As per Schedule - "E"
on 31st N	As on 31.03.2019	Ашс	1,19

2019-2020

		Balan	er as on	0100 0010		As on 31.03.2020	3.2020
As on 31 03 2019	111111111111111111111111111111111111111	As on 31.03.2020		As on 31.03.2019	Assets	Amount	Amount
The state of the s	Liabilities	Amount	Amount	Amount			
Amount	tome & Advances			1,19,17,787.00	1,19,17,787.00 As per Schedule - "E"		1,10,20,154.19
53,10,000.00 2,11,26,339.00 56,000.00	S3.10,000.00 a. Thakur Educational Trust - TCSC 2,11,26,339,00 b. Thakur Educational Trust - Dahisar 56,000.00 c. Caution Deposit	53,10,000.00 2,33,50,477.00 1,04,750.00		41,55,615.80	Current Assets: 41,55,615.80 As per Schedule "F"		68,96,521.50
13,48,220.0	13,48,220.00 d. Library & Other Deposits 1,12,581.00 e. Function & Seminar Fund f. Staff Welfare Funds	1,12,581.00		2,778.00	Cash & Bank Balances: 2,778.00 a. Cash in hand 7,915.75 b. Union Bank of India	22,521.00 8,075.58	
9,25,556.0	9,20,006.00 g. Advance Fees (LLB & BLS) Advance Fees (Corporate Law)	20,43,334.00 65,625.00	3,32,48,687.00	2,69,911.62 385.00 1,13,950.00	2,69,911.62 c. HDFC Bank Ltd. 385.00 d. Indian Bank 1,13,950.00 e. Indian Bank (Lex Communique A/C)	476152.01	10,94,792.69
20,129.0	Current Liabilities & Provisions: 20,129,00 a. Sundry Creditors (As per Schedule "D") b. TDS on Salary	32,500.00 36,023.00 290.00		1,32,74,097.83	1,32,74,097.83 Income & Expenditure Account:	0 100 7	
250.00	250.00 (c. TBS on Contractors d. TDS on Professional Fees e. Excresses Payable e. Excretictly Charges	3,500.00			Opening Balance Add : Excess of Expenditure Over Income during the year	72,70,825.04	2,05,44,922.87
3,125.00 47,486.00 1,500.00	i red naserial	3,250.00					
2,089.00 24,000.00 66,367.00	OO Telephone Expense Payable OVISITING Faculty Payable Visiting Faculty Payable Visiting Faculty Payable OO Providend Fund (incl. Empl.Cont. & Adch) Faces Refund Favable	23,000.00 16,500.00 63,910.00 33,425.00					
12,250,00		1,200.00 60,00,000.00 39,772.25	63,07,704.25				
00 555 05 200 0	Total Rs.		3,95,56,391.25	2,97,42,441.00	0 Total Rs.		3,95,56,391.25

For Thakur Ramnarayan College of Law

Trustee

Trustee



Arun Váz Membership No.:129205 UDIN: 20129205AAAFF9820 Date: 26.11.2020 Place: Mumbai

As Per Our Report Of Even Date For Arun P. Vaz & Co. Chartered Accountants Registration Vo.:130189W

THEDACCONFE A. W. W. 129205



Thakur Educational Trust's (Regd.) THAKUR RAMNARAYAN COLLEGE OF LAW S. V. Road, Dahlaar (Earl), Murrhal - 400 068



2019-2020

SCHEDULE - "A"

SALARY EXPENSES FOR THE YEAR ENDED 31.03.2020

Particulars 2019-2

	ALARY EXPENSES FOR THE TEAR E	2019-2	2020
2018-2019	Particulars	Amount	Amount
Amount 75,06,028.00	Salary Teaching Salary Non Teaching Provident Fund Teaching Provident Fund Non-Teaching Admin Charges Teaching Admin Charges Non-Teaching Visiting Faculty Charges (Corporate Law)	62,44,190.00 22,15,831.00 1,61,478.00 1,53,371.00 7,800.00 7,415.00	87,90,085.0 (36,500.0
75,06,028.00	Total Rs.		(88,26,585.0

## Amount 7,37,300.00 Affiliation Fees - Advertisment Expense 26,112.00 Audit Fees 1,723.24 Bank Charges 30,619.00 Building Insurance Charges Conveyance Charges - Compessation to Trust Compessation to Trust Compessation Charges	2020	2019-2020
7,37,300.00 Affiliation Fees Advertisment Expense 26,112.00 1,723.24 30,619.00 85,594.00 85,594.00 Affiliation Fees Building Insurance Charges Conveyance Charges Compesation to Trust DHE Admission Registration Charges Electrical Maintenance Charges Faculty Training Program Function & Seminar Expense ISO Expenses Inter College Competition MCGM Property Tax MCGM Water Charges Membership Fees Moderator Expenses 12 12 12 13 14 15 14 15 15 16 16 17 17 18	mount	Amount
Advertisment Expense 26,112.00 1,723.24 30,619.00 85,594.00 85,594.00		8,62,800.00
26,112.00 1,723.24 30,619.00 85,594.00		2,42,794.00
1,723.24 30,619.00 85,594.00		82,600.00
30,619.00 85,594.00 Conveyance Charges Conveyance Charges Compesation to Trust		5,432.63
Conveyance Charges		54,355.0
- Compesation to Trust 1,500.00 DHE Admission Registration Charges 8,23,802.00 Electrical Maintenance Charges 5,000.00 Faculty Training Program 1,02,153.00 PROCEED TO SET		32,381.0
1,500.00 8,23,802.00 5,000.00 1,02,153.00 98,702.00 1,02,153.00 98,702.00 1		60,00,000.0
S,23,802.00 Electrical Maintenance Charges 5,000.00 Faculty Training Program Function & Seminar Expense Inter College Competition MCGM Property Tax MCGM Water Charges S,000.00 Membership Fees Moderator Expenses Moderator Expenses Mot Court Competition National Conference New Course Fee Office Expenses Office Expenses Postal Charges Printing And Stationery Professional Fees Supervision Charges Supervision Charges Telephone Expense Tele		
5,000.00 1,02,153.00 98,702.00 10 1,02,153.00 98,702.00 10 10 10 10 10 10 10 10 10 10 10 10 1		10,28,403.0
1,02,153.00 98,702.00 150 Expenses Inter College Competition 60,712.00 8,300.00 MCGM Property Tax MCGM Water Charges Membership Fees 13,516.00 61,656.00 2,000.00 29,500.00 1,281.00 2,81,161.00 1,281.00 2,81,161.00 2,62,500.00 2,62,500.00 2,62,500.00 2,62,500.00 22,644.00 22,644.00 22,644.00 27,705.00 Function & Seminar Expense Inter College Competition MCGM Property Tax		6,440.0
98,702.00		1,30,301.0
- Inter College Competition 60,712.00 MCGM Property Tax 8,300.00 MCGM Water Charges 5,000.00 Membership Fees 13,516.00 Moderator Expenses 61,656.00 Mot Court Competition 2,000.00 National Conference 29,500.00 New Course Fee 07,500.00 Office Expenses 1,281.00 Printing And Stationery 53,950.00 Printing And Stationery 97,655.00 Printing And Maintenance 2,62,500.00 Security Expense 16,000.00 Subscription Fees Supervision Charges Telephone Expense		16,698.0
60,712.00 MCGM Property Tax 8,300.00 MCGM Water Charges 5,000.00 Membership Fees Moderator Expenses Moot Court Competition 2,000.00 National Conference 29,500.00 New Course Fee 2,10,500.00 Office Expenses 1,281.00 Postal Charges 2,81,161.00 Printing And Stationery 53,950.00 Professional Fees 97,655.00 Repair And Maintenance 2,62,500.00 Security Expense 16,000.00 22,644.00 27,705.00 Telephone Expense		1,11,738.0
8,300.00 5,000.00 MCGM Water Charges Membership Fees Moderator Expenses Moot Court Competition 2,000.00 Axional Conference New Course Fee Office Expenses 1,281.00 2,81,161.00 7,655.00 97,655.00 2,62,500.00 16,000.00 22,644.00 27,705.00 MCGM Water Charges Membership Fees Moderator Expenses Moderator Expenses Moderator Expenses Moderator Expenses Moderator Expenses Moderator Expenses Moderator Expenses Moderator Expenses Moderator Expenses Moderator Expenses Pees Postal Charges Printing And Stationery Professional Fees Repair And Maintenance Security Expense Subscription Fees Supervision Charges Telephone Expense		
5,000.00 Membership Fees 13,516.00 Moderator Expenses Moot Court Competition 2,000.00 National Conference 29,500.00 New Course Fee 0ffice Expenses 1,281.00 Postal Charges 2,81,161.00 Printing And Stationery 53,950.00 Professional Fees 97,655.00 Repair And Maintenance 2,62,500.00 Security Expense 16,000.00 22,644.00 27,705.00 Telephone Expense		12,086.0
13,516.00 61,656.00 2,000.00 2,000.00 29,500.00 New Course Fee 0,10,500.00 1,281.00 2,81,161.00 53,950.00 97,655.00 2,62,500.00 16,000.00 22,644.00 27,705.00 Moderator Expenses Moot Court Competition National Conference New Course Fee Office Expenses Postal Charges Printing And Stationery Professional Fees Repair And Maintenance Security Expense Subscription Fees Supervision Charges Telephone Expense		
61,656.00 2,000.00 2,000.00 29,500.00 2,10,500.00 1,281.00 2,81,161.00 53,950.00 97,655.00 2,62,500.00 16,000.00 22,644.00 22,644.00 22,7705.00 Moot Court Competition National Conference New Course Fee Office Expenses Postal Charges Printing And Stationery Professional Fees Repair And Maintenance Security Expense Subscription Fees Supervision Charges Telephone Expense		7,904.
2,000.00 29,500.00 Control of the proof of t		
29,500.00 New Course Fee		
2,10,500.00 Office Expenses 1,281.00 Printing And Stationery 53,950.00 Professional Fees 97,655.00 Repair And Maintenance 2,62,500.00 Security Expense 16,000.00 Subscription Fees 22,644.00 Supervision Charges 7,705.00 Telephone Expense		
1,281.00 Postal Charges 2,81,161.00 Professional Fees 97,655.00 Repair And Maintenance 2,62,500.00 Security Expense 16,000.00 Subscription Fees 22,644.00 27,705.00 Telephone Expense		1,23,886.
2,81,161.00 53,950.00 Printing And Stationery 97,655.00 Repair And Maintenance 2,62,500.00 16,000.00 Security Expense Subscription Fees 22,644.00 27,705.00 Telephone Expense		4,086
53,950.00 Professional Fees 97,655.00 Repair And Maintenance 2,62,500.00 Security Expense 16,000.00 Subscription Fees 22,644.00 Supervision Charges 27,705.00 Telephone Expense		2,46,653
97,655.00 Repair And Maintenance 2,62,500.00 Security Expense 16,000.00 Subscription Fees 22,644.00 Supervision Charges 27,705.00 Telephone Expense		2,30,000
2,62,500.00 Security Expense 16,000.00 Subscription Fees 22,644.00 Supervision Charges 27,705.00 Telephone Expense		2,92,531
16,000.00 Subscription Fees 22,644.00 Supervision Charges 27,705.00 Telephone Expense		2,67,693
22,644.00 Supervision Charges 27,705.00 Telephone Expense		850
27,705.00 Telephone Expense		
The Part of the Control of the Contr		25,418
OO 4EO OO Wahrita Eynansas		17,500
88,450.00 Wedsite Expenses		3,26,158
2,99,225.00 University Expenses		355
- Miscellanious Expenses		35

For Thakur Ramnarayan College of Law

Date : 26.11.2020 Place: Mumbai M.NO.129205 * MUMBAI

Trustee



Thakur Educational Trust's (Regd.) THAKUR RAMNARAYAN COLLEGE OF LAW



S. V. Road, Dahisar (East), Mumbai - 400 068

2019-2020

SCHEDULE - "C"

INDIRECT INC	OME FOR	THE YEAR	ENDED 31	1.03.2020
INDIRECT INC.	CHAIL LOW	TITEL TENTER-		

	NDIRECT INCOME FOR THE TEXAS	2019-2	020
2018-2019 Amount	Particulars	Amount	Amount
8,000.00 960.00	By University Fees Collected By Sponsorship By Interest on FDR	1,39,111.00 (42,930.00 (12,710.00 (11,85,630.00 (3,61,859.00 (4,76,791.00 (17,773.01	(22,36,804.01
14,07,572.00	Total Rs.		22,36,804.0

M.NO.129205

For Thakur Ramnarayan College of Law

Date: 26.11.2020

Place: Mumbai

Trustee



Thakur Educational Trust's (Regd.) THAKUR RAMNARAYAN COLLEGE OF LAW



S. V. Road, Dahisar (East), Mumbai - 400 068

2019-2020

SCHEDULE - "D" SUNDRY CREDITORS AS ON 31ST MARCH, 2020

	As on 31.03.2020
Particulars	Amount
	-
Ruby Print & Pack	32,500.00
Safe Elevators	32,300.00
Sundaram Stationery & Xerox	
AO Enterprises	
Medico's Book Aid	
M & J Services	
Total Rs.	32,500.00
	Sundaram Stationery & Xerox

	CURRENT ASSETS AS ON 31ST MARCH, 202	As on
As on 31.03.2019	Particulars	31.03.2020
Amount		Amount
5,000.00	Tuition Fees Receivable	5,000.0
	Fines & Penalty (To be deposited)	21,098.0
	FDR With HDFC Bank	43,03,000.0
10,00,00	FDR With Union Bank of India	11,31,386.0
,,-	FDR With Indian Bank	11,00,000.0
Trionica	Interest Accured On FDR With HDFC Bank	1,15,363.2
	Interest Accured On FDR With Indian Bank	94,301.0
T-10 (T-10 10 10 10 10 10 10 10 10 10 10 10 10 1	Interest Accured On FDR With Union Bank of India	80,358.0
68,737.00	TDS On Interest On FDR With HDFC Bank	35,845.3
	TDS On Interest On FDR With Indian Bank	3,065.
3,065.00 7,105.00	The same of India	7,105.
41,55,615.80	Total Rs.	68,96,521.

For Thakur Ramnarayan College of Law

Date : 26.11.2020 Place: Mumbai M.NO.129205 * MUMBAI

Trustee





THAKUR RAMNARAYAN COLLEGE OF LAW

S. V. Road, Dahisar (East), Mumbai - 400 068

2019-2020

FIXED ASSETS AS ON 31ST MARCH, 2020			Ci Dolongo ocon
Additions during the year	Balance	Depreciation	31.03.2020
After Sep.2019 Total			1
2 61 024 19	7,33,012.19	40% 2,46,957.00	4,86,055.19
ń		3,33,432.00	5,28,460.80
56,628.00 56,628.00			A7 25 731 00
1 30 890 00	52,43,541.00	2,17,810.00	4/40,/07
		40% 14,810.00	22,214.00
		15% 86,475.00	4,90,022.00
	5 81 180.00	- %0	5,81,180.00
	1 19 206.20	17,881.00	1,01,325.20
	16631.00	2,495.00	14,136.00
		2,99,292.00	18,49,156.00
3,06,334.00			4,55,886.00
		77	1,69,705.00
88,819.00			38,355.00
	45,123.00		4 5 2 5 5
	17,05,821.00	10% 1,70,582.00	15,35,259.00
24,529.00	24,529.00	15% 1,840.00	22,689.00
	1,29,12,083.19	18,91,929.00	1,10,20,154.19
7,49,620.00	9,94,296.19		1,29,12,083.19

For Thakur Ramnarayan College of Law EGE OF LAW

Trustee

Trustee

Date: 26.11.2020 Place: Mumbai



THAKUR RAMNARAYAN COLLEGE OF LAW Thakur Educational Trust's (Regd.)

S. V. Road, Dahisar (East), Mumbai - 400 068

2019-2020

Calculation of Depreciation on other assets for calculation of fee for A.Y. 2021-2022

(A) For Regular Shift:-

				Add Add	Add Addition (C)				Denreciation
				And And	Trinon Co	T and	Not Value (B+C-	-	Depression
		Rate of	Opening WDV as on 01.04.2019	Addition upto	Addition from 1st	Deduction	D)=E	Depreciation	(Closing WDV) G=E-F
Sr.No.	Item	Deprenation		som sepr., cors			2	1	9
				20	6.5	Q	E		01 07 177 10
			В	CI	1		984 356 19	1.92,184.00	0,72,1/2.17
		A	00000	120 685 19	2.31.239.00		0,000,000		083 119 80
		25%	5,22,432.00	1			13.01.387.80	3,18,268.00	201711100
-	Books & Novels	0/01	44 55 040 90	88 819.00	26,628.00		OCTOTOT TO		47.66.214.00
		25%	11,55,940.00			,	55.95,761.00	8,29,347.00	1
7	Computer	0	EA 20 600 00	25.172.00	1,30,890.00		00 100 00	1 29 643 00	26,00,078.20
0	P. Litting P. Civiling	15%	24,32,022.00		00 670 06 6	,	30,29,721.20		
3	Furmitie & Fixtures	100	26 98 858 20		3,30,003.00				
*	Machinary Vehicles, etc.	15%	20,00,00,00						
4	Machiner y, venice of						4 00 11 226 19	17.69.642.00	90,41,304.12
			000000000000000000000000000000000000000	2 44 676 19	7.49,620.00		1,00,11,620,1		
			98,16,930.00						

Explanation:

a) Basis of computation of depreciation should be Written Down Value (WDV) method.

b) Rate of depreciation are as per the Fee Regulating Authority



Signature and seal of the certifing Chartered Accountant and Auditors

authorised in terms of section 2(1) of the Act with Code No. EN 3176

Signature and seal of Person duly





S. V. Road, Dahisar (East), Mumbai - 400 068

Thakur Ramnarayan College of Law

BALANGE-SHEET

F.Y. 2018-19 A.Y.2019-20



ARUN P. VAZ &CO.

CHARTERED ACCOUNTANTS

603, Gateway Plaza, Central Avenue Park, Powai, Mumbai - 400 076. Phone No.: 9820517208

Email: vazarun@gmail.com

AUDITOR'S REPORT

TO

THAKUR RAMNARAYAN COLLEGE OF LAW

We have audited the accompanying Financial Statements of **THAKUR RAMNARAYAN COLLEGE OF LAW** which comprise of Balance sheet as at 31stMarch, 2019 and the annexed income & expenditure account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management is responsible for preparation of these Financial Statements that give a true and fair view of the financial position and financial performance in accordance with the accounting standards by the Institute of Chartered Accountant of India. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud and error.

Our responsibility is to express an opinion on these financial statements based on our audit.

- 1) We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend upon Auditor's judgment including the assessment of the risk of material misstatement of the financial statements whether due to error or fraud. An audit also includes evaluating the appropriateness of the accounting principles used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall financial statement presentation. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.
- 2) In our opinion proper books of account segmented as required by law have been kept by the THAKUR RAMNARAYAN COLLEGE OF LAW so far as appears from our examination of such books.



- 3) The Institution is following Accrual basis of accounting. All items of Income &Expenditure are provided except those with significant uncertainty.
- 4) We have obtained all the information and explanation, which to the best of our knowledge and belief was necessary for the purpose of our audit and for determination of fees by the Authority.
- 5) In our opinion the Income & Expenditure Account and Balance Sheet comply with the Accounting Standards issued by the Institute of Chartered Accountants of India and statutory authorities.
- 6) In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) In the case of Balance sheet, of the state of affairs of the Institute as at 31st March, 2019.

b) In case of Income & Expenditure Account of the **Deficit** for the year ended on that date of the Institute and segment.

Date:

Place: Mumbai

For Arun P. Vaz & Co. Chartered Accountants Registration No. 130189W

ÁrunVaz

Membership no.: 129205



THAKUR RAMNARAYAN COLLEGE OF LAW

Income & Expenditure Account for the year ended 31st March, 2019 S. V. Road, Da

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LLEGE	-400 068
	t), Mumbai
THUNK	Jahisar (East

2017-2018		201	2018-2019	2017-18		2018	2018-2019
Amount	Particulars	Amount	Amount	Amount	Darrigan		
65,30,055.59	65,30,055.59 To Expenses (As per Schd "A")		99,23,763,24		Direct Incomes:	Amount	Amount
				22,08,334.00	22,08,334.00 By Fees Income		50.75.000.00
	Indirect Expenses:						
103.00	103.00 To Interest on TDS		222.90		Indirect Incomes:		
					By Fine, Penalty, Project Book		
					& Others	1,02,565.00	
10,92,197.00	10,92,197.00 To Depreciation		21,11,004.00	20,000.00	20,000.00 By Cancellation Charges	8,000.00	
				4,545.00	4,545.00 By Miscellaneous Income	00.096	
				73,325.00	73,325.00 By Interest on FDR	2,46,466,00	
				15,540.00	15,540.00 By Bank Interest	13,056.00	3,71,047.00
				53,00,611.59			
			0		To Excess of Expenditure		65,88,942.24
	1				over Income		
76,22,355.59	Total		1,20,34,989,24	76,22,355.59	Total		1 20 34 600 24

As Per Our Report of Even Date For Arun P. Vaz & Co.

Chartered Accountants

Registration No.:130189W

Membership No.: 129205

Arun Vaz

DATE: 29.08.2019

PLACE: MUMBAI

For Thakur Ramnarayan College of Law

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THAKUR RAMNARAYAN GOLLE
S. V. Road, Davisar (East), Murthol - 400

Balance Sheet as on 31st M

W. Trail	The second second	
OF LA		2019
-		-

tra	K W	
F LAW		0000
(Segd.)	0.068	, dome

	Liabilities	As on 3	As on 31.03.2019	As on 31.03.2018	According	Ason 31	Ason 31 03 2010
Amount		Amount	Amount	Amount	Assets	Amount	Amount
36,10,000.00	Loans & Advances: 10,000.00 a. Thakur Educational Trust - TCSC	53 10 000 00		51,66,428.00	51,66,428.00 As per Schedule - "C"		1,19,17,787.00
78,06,429.00 26,500.00 6,77,870.00	78,06,429,00 b. Thakur Educational Trust - Dahisar 26,500,00 c. Caution Deposit 6,77,870,00 d. Library & Other Deposits	2,11,26,339.00 56,000.00 13,48,220.00		15,97,145.00	Current Assets: 15,97,145.00 As per Schedule - "D"		41,55,615.80
4,41,666.00	e. Function & Seminar Fund 4,41,666.00 f. Advance Fees	1,12,581.00	2,88,79,806.00	4,802.00	Cash & Bank Balances: 4,802.00 a. Cash in hand	2 778 00	
	Current Liabilities & Provisions:			7,695.31	7,695.31 b. Union Bank of India 8,513.10 c. HDFC Bank Ltd.	7,915.75	
29,360.00	77,229.00 a. Sundry Creditors (As per Schedule "B") 29,360.00 b. TDS on Salary	20,129.00			d. Indian Bank	385.00	
775.00	775.00 c. TDS on Contractors	250.00			e. Indian Bank (Lex Communique A/C)	1,13,950.00	3,94,940.37
2,750.00	2,750.00 d. TDS on Professional Fees			66.85.155.50	66 85 155 50 Income & Denomality of Assessment		
	e. Expenses Payable				Opening Balance	66.85.155.50	
80,561.00	Electricity Charges	1,08,954.00			Add: Excess of Expenditure over	GC'CCT'CO'OO	
3,100.00	Professional Tax	3,125.00		٠	Income during the year	20 00 00 00	
	Exam Fee Payable (University)	47,486.00		II.	meaning and ing year	65,68,944.24	1,32,74,097.83
	Conveyance Charges Payable	1,500.00					
	Telephone Expense Payable	2,089,00					
	Visiting Faculty Payable	24,000.00					
1,11,250.00	Providend Fund (incl. Empl.Cont. & Ad.Ch)	66,367.00					
1,55,000.00	Audit Fees						
12,250.00	Electric Maintenance Charges	12,250.00					
24,750.00	Professional Fees	20,000,00					
4,20,249.00	Salary	5,56,485.00	8,62,635.00				
1,34,79,739.00	Total		2,97,42,441.00	1,34,79,739,00	Patra		
As Per Our Report of Even Date	Sven Date			and a second	10441		2 97 42 441 00

Trustee

Arun Vaz Membership No.: 129205 DATE: 29.08.2019 PLACE: MUMBAI



Thakur Educational Trust's (Regd.) THAKUR RAMNARAYAN COLLEGE OF LAW



S. V. Road, Dahisar (East), Murribai - 400 068

SCHEDULE - "A"
EXPENSES FOR THE YEAR ENDED 31 03 2010

Particulars	2018-2019
	Amount
balary Expenses	75,06,028.00
raverasment expense	- 1
THATE I CCS	26,112.00
Balik Cilaiges	1,723.24
mapeteron rees	- 1
- and modrance charges	30,619.00
Conveyance Charges	85,594.00
DHE Admission Registration Charges	1,500.00
Electrical Maintenance Charges	8,23,802.00
Faculty Training Program	5,000.00
Function & Seminar Expense	1,02,153.00
ISO Expenses	98,702.00
Gifts And Awards	- 1
MCGM Property Tax	60,712.00
MCGM Water Charges	8,300.00
Membership Fees	5,000.00
Moderator Expenses	13,516.00
	61,656,00
National Conference	2,000.00
New Course Fee	29,500.00
Office Expenses	2,10,500.00
	1,281.00
	2,81,161.00
	53,950.00
	97,655.00
	100 AVAINAGE 100 AV
	2,62,500.00
	16,000,00
	16,000.00
	22,644.00
	27,705.00
	88,450.00
survey typenses	
Total	
	Advertisment Expense Audit Fees Bank Charges BCI Inspection Fees Building Insurance Charges Conveyance Charges DHE Admission Registration Charges Electrical Maintenance Charges Faculty Training Program Function & Seminar Expense ISO Expenses Gifts And Awards MCGM Property Tax MCGM Water Charges Membership Fees Moderator Expenses Moot Court Competition National Conference

For Thakur Ramnarayan College of Law

Date: 29.08.2019 Place: Mumbai MUMBAI

Trustee



Thakur Educational Trust's (Regd.) THAKUR RAMNARAYAN COLLEGE OF LAW



S. V. Road, Dahisar (East), Mumbai - 400 068

SCHEDULE - "B"
SUNDRY CREDITORS AS ON 31ST MARCH, 2019

As on 31.03.2018	Particulars	As on 31.03.2019 Amount
2,360.00	Ruby Print & Pack	
	Seema Security Services	600.00
1	Sundaram Stationery & Xerox AO Enterprises	4,845.00 1,380.00
1	Medico's Book Aid M & J Services	920.00 12,384.00
77,229.00	Total Rs.	20,129.00

SCHEDULE - "D"
CURRENT ASSETS AS ON 31ST MARCH 2010

As on 31.03.2018 Amount	Particulars	As on 31.03.2019
-	FDR With HDFC Bank	5,000.00 18,30,000.00 10,65,154.00 11,00,000.00 32,740.70 27,577.00 68,737.00 16,237.10 3,065.00 7,105.00
15,97,145.00	Total Rs.	41,55,615.80

For Thakur Ramnarayan College of Law

Date: 29.08.2019 Place: Mumbai

e. Mullibai

MUMBAI

Trustee



Thakur Educational Trust's (Regd.)

THAKUR RAMNARAYAN COLLEGE OF LAW

S. V. Road, Dahisar (East), Mumbai - 400 068

SCHEDULE - "C"

1 Books & Noveis 2 Computer 3 Furniture & Fixtures	1 1 1 1 1 1 1 1 1		IPAG and mine are year	ear				
	01.04.2018	Before Sep. 2018	After Con 2010		Balance	Rate	Depreciation	Cl.Balance as on
	6 0		orowing rows	Lotal			Tonara J	31.03.2019
	3,36,421.00	67,140.00	1.61 189 00	000000000	1			
Furniture & Fixtures	8.89.859.80	452 248 00	notice that	7,40,349.00	5,64,750.00	40%	1,93,662.00	3.71 088 00
The second of th	20071441	1,32,240,00	*	4,52,248.00	13,42,107.80	40%	5 36 843 00	0.000, 1,000,00
1 Drinter	20,11,413,00	33,06,914.00	3,16,824.00	36,23,738.00	56 35 153 00	100/	0000000000	6,03,264.80
T T T T T T T T T T T T T T T T T T T	37,708.00	,	17 999 00	2 2 7	On'restination	10%0	5,47,674.00	50,87,479.00
5 Sound System	2 91 533 00	1 20 000 00	00.666,11	17,999.00	55,707.00	40%	18,683.00	37 024 00
Sound System (No Dep.)	200001100	00.000,00	2,26,990.00	3,66,670.00	6,58,203.00	15%	81 706 00	77 4020
7 Projectors & Screen	2,01,100.00	1	¥		5,81,180.00	%0		3,76,497.00
	1,40,242.20	*	i	3	100000			5,81,180.00
8 Telephone	19,566.00				1,40,242.20	15%	21,036.00	1.19.206.20
9 Air-Conditioner	2 06 202 00		•	r	19,566.00	15%	2,935,00	00,007,71
	2,00,303.00	15,84,322.00	2,72,522.00	18.56.844.00	00 71 40 417 00	i	000000	10,031.00
10 0010	3,84,481.00	2.46 502 00		nou refered	77,43,147.00	15%	3,01,033.00	18,42,114.00
1 Software	1 24 622 00	00.300.60	ř.	2,46,502.00	6,30,983.00	15%	94 647 00	E 26 226 20
Water Conlan	1,34,033.00	1,88,739.00		1.88,739,00	2 22 272 00	4000	DOLLAR STATE	2,30,356,00
	53,086.00				00,270,000	40%	1,29,349.00	1,94,023.00
13 Computer Networking & Elec. Fitting		2000	*	E	53,086.00	15%	7.963.00	AE 123 00
	0	16,28,171.00	2,53,123.00	18.81.294.00	18 81 204 00	1000	000000	43,123,00
					10,01,494.00	10%	1,75,473.00	17,05,821.00
Total	51.66.428.00	76 19 716 00						
	200	00'01'/61'0'	12,48,647.00	88,62,363.00	1,40,28,791.00		24 44 000 400	

21,11,004.00 For Thakur Ramnarayan College of Law

1,19,17,787.00

LEGE OF

Date: 29.08.2019 Place: Mumbai

Trustee



Thakur Educational Trust's (Regd)





Explanation;

a) Basis of computation of depreciation should be Written Down Value (WDV) method.

b) Rate of depreciation are as per the Fee Regulating Authority



1,14,46,278.00

22,03,217.00

1,36,49,495.00

12,48,647.00

76,13,716.00

47,87,132,00

Chartered Accountant and Auditors Signature and seal of the certifing

Signature and seal of Person duly authorised in terms of section 2(1) of the Act with Code No. EN 3176 Thakur Ramnarayan Educational Campus, S.V. Road, Dahisar (East), Mumbai - 400 068 Tel.: 022 - 2828 1200 • Fax : 022 - 2828 1300

Tel.: 022 - 2828 1200 • Fax : 022 - 2828 1300 E-mail : admin@trcl.org.in • Website : www.trcl.org.in



Extended ID - 4.2 Total Expenditure excluding salary year-wise during last five years (INR in Lakhs)

Total expenditure excluding the salary component for each of the years certified by the Principal and Chartered Accountant.



(Approved by Bar Council of India & Affiliated to University of Mumbai) ISO: 9001:2015 Certified

Thakur Ramnarayan Educational Campus, S.V. Road, Dahisar (E), Mumbai - 400 068.

Tel.: +022 2828 1200 • Fax: 022 - 2828 1300

E-mail: admin@trcl.org.in • Website: www.trcl.org.in



Total Expenditure excluding salary year-wise during last five years

Year	Total expenditure excluding Salary
2022-23	2,00,75,649
2021-22	1,75,23,951
2020-21	1,24,06,216
2019-20	1,30,15,547
2018-19	1,33,91,324



(Chartered Accountant)

(Principal)